



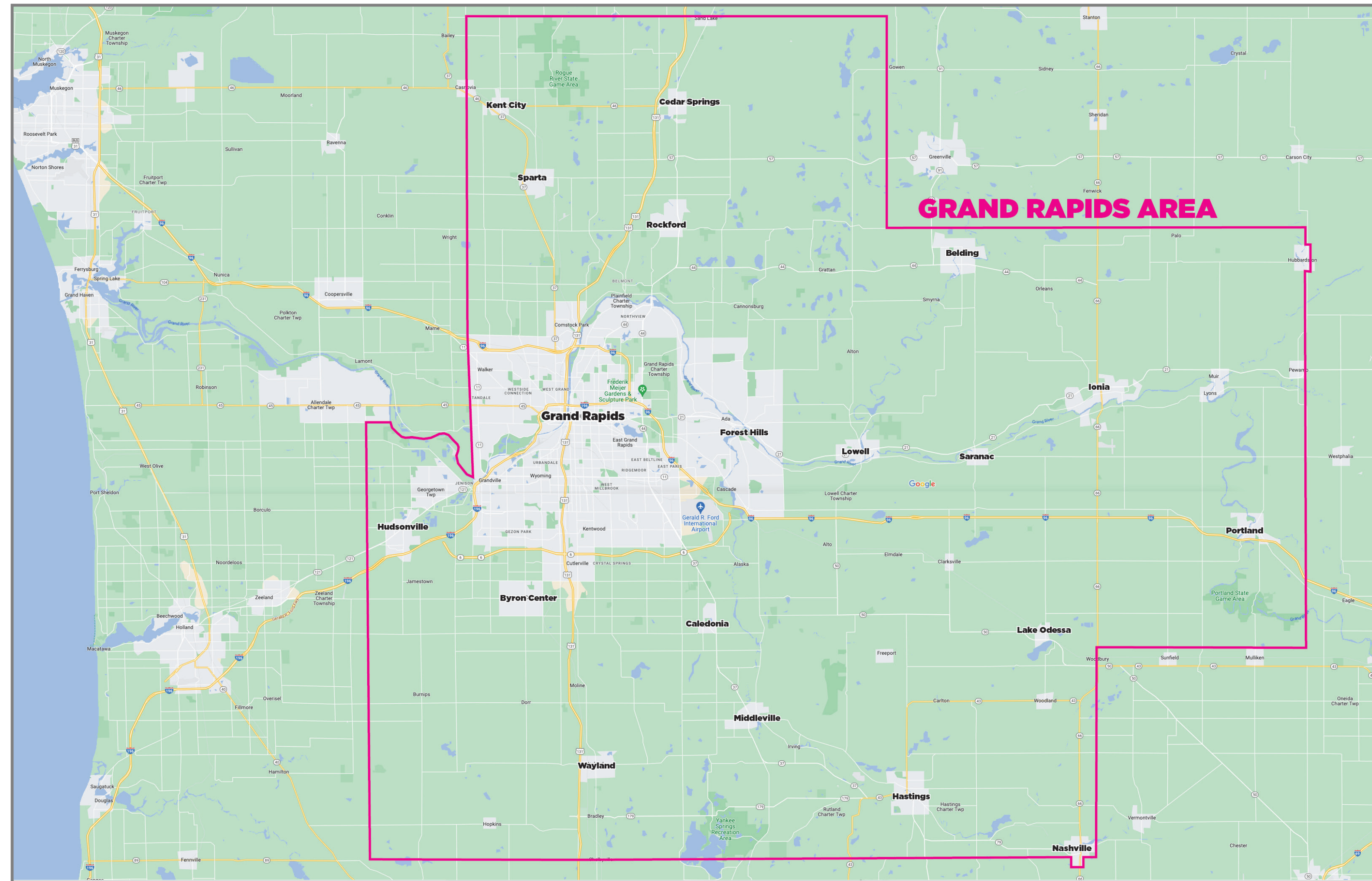
GRAND RAPIDS REAL ESTATE MARKET DATA



FEBRUARY 2023

THE AREA THIS DATA COVERS

Map showing the data collection area boundry for statistics in this document



GRAND RAPIDS
REAL ESTATE
MARKET DATA

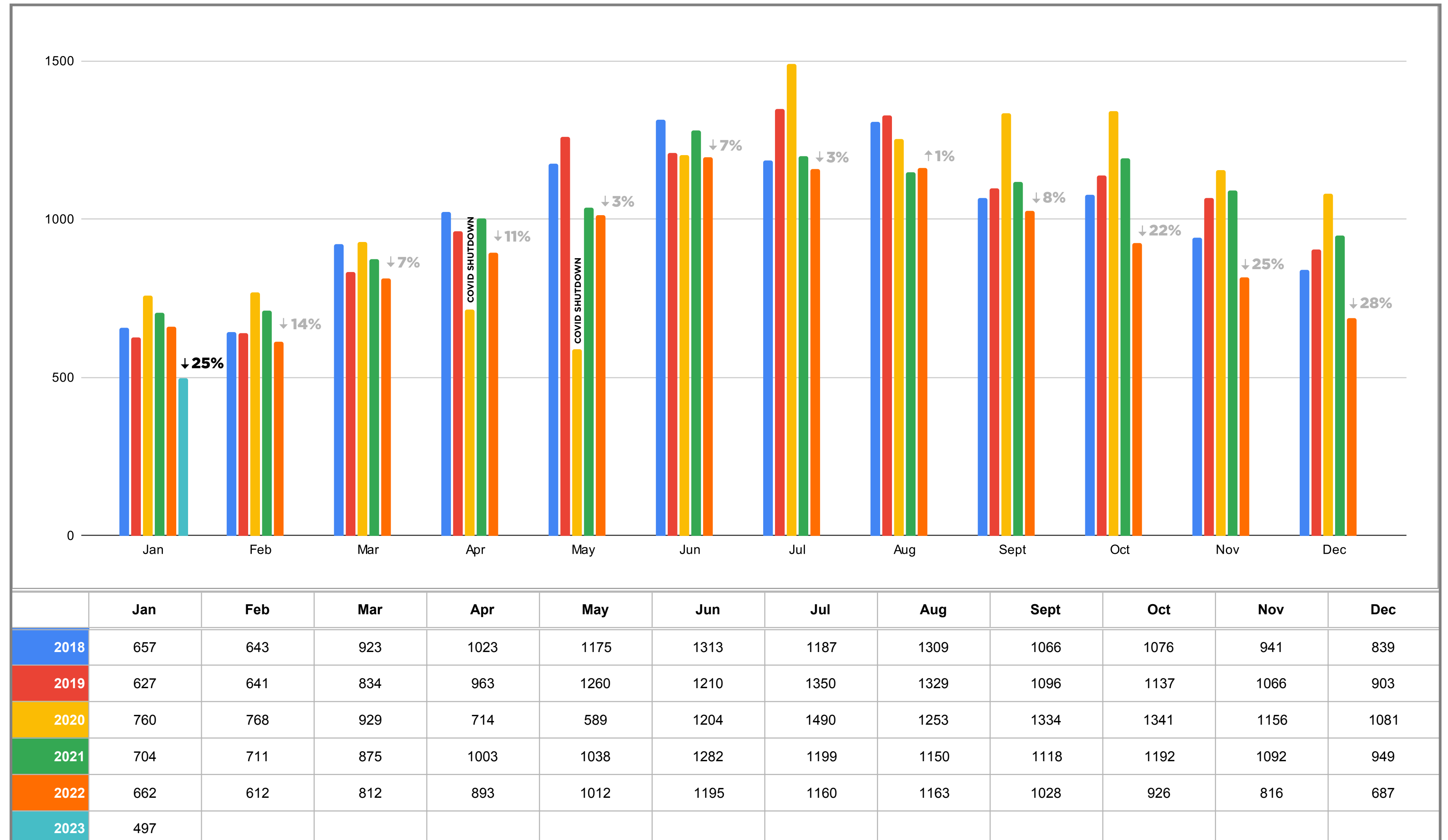
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RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the same month of the previous year

Time calculation: Monthly



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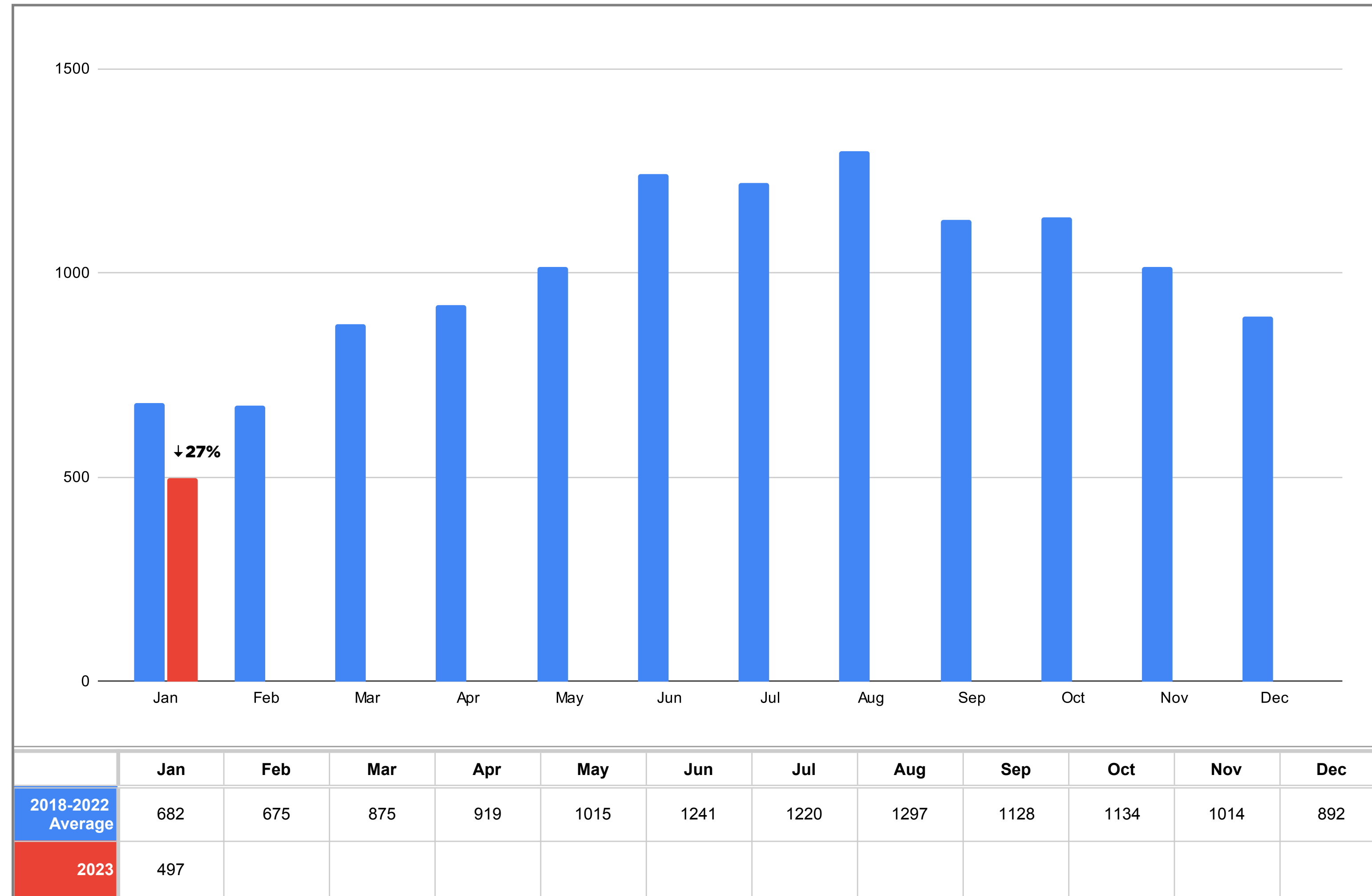
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RESIDENTIAL SALES BY MONTH VS. 5 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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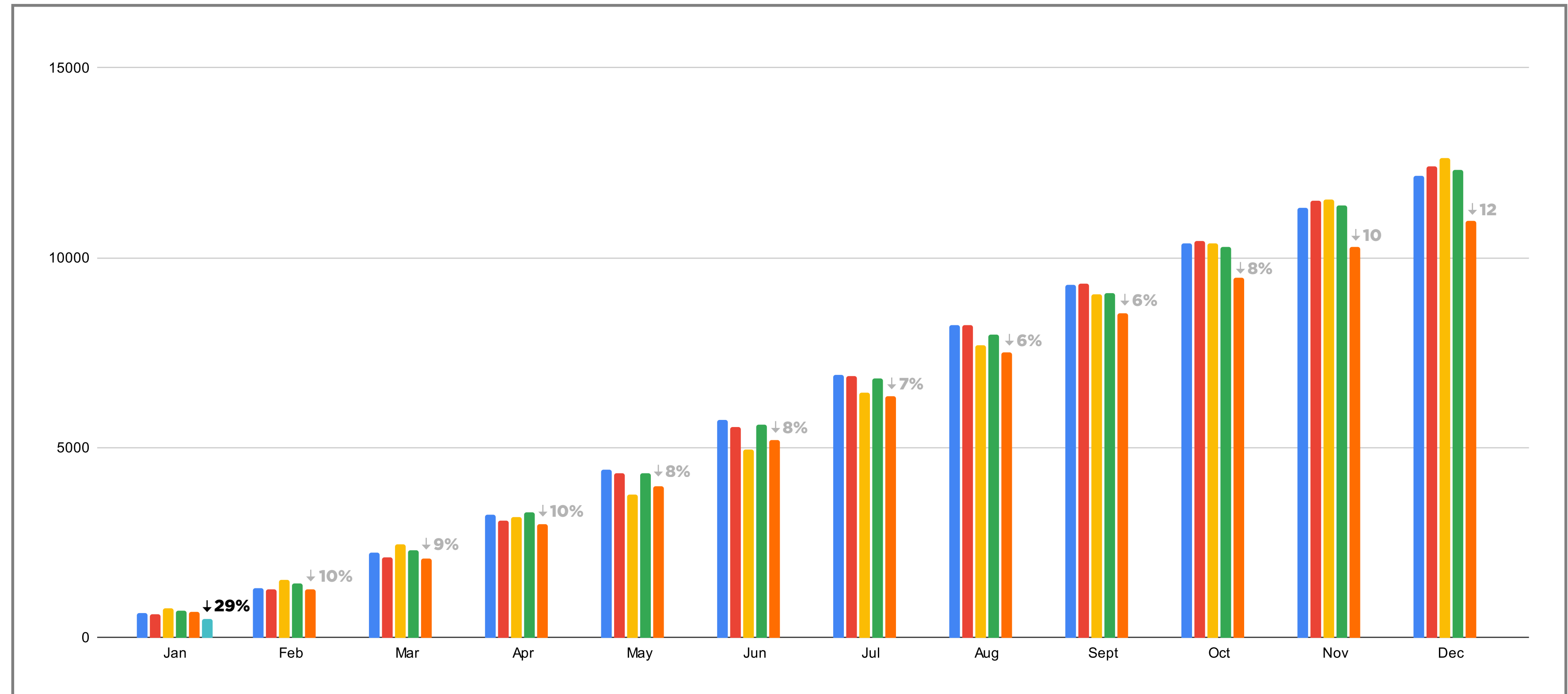
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YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the same month of the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	657	1300	2223	3246	4421	5734	6921	8230	9296	10372	11313	12152
2019	627	1268	2102	3065	4325	5535	6885	8214	9310	10447	11513	12416
2020	760	1528	2457	3171	3760	4964	6454	7707	9041	10382	11538	12619
2021	704	1415	2290	3293	4331	5613	6812	7962	9080	10272	11364	12313
2022	662	1274	2086	2979	3991	5186	6346	7509	8537	9463	10279	10966



GRAND RAPIDS
 REAL ESTATE
 MARKET DATA

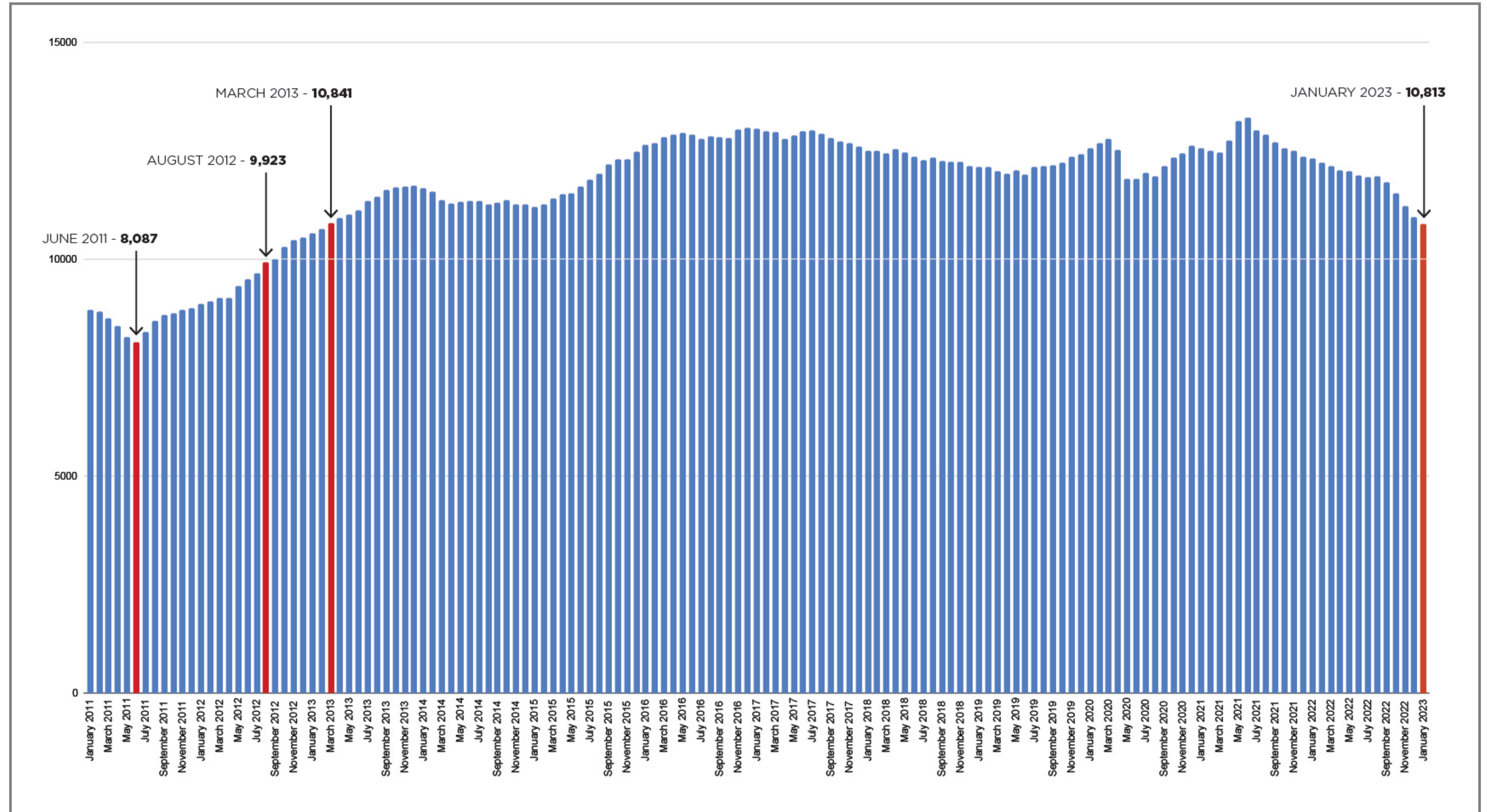
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YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Rolling 12 Months



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REAL ESTATE
MARKET DATA

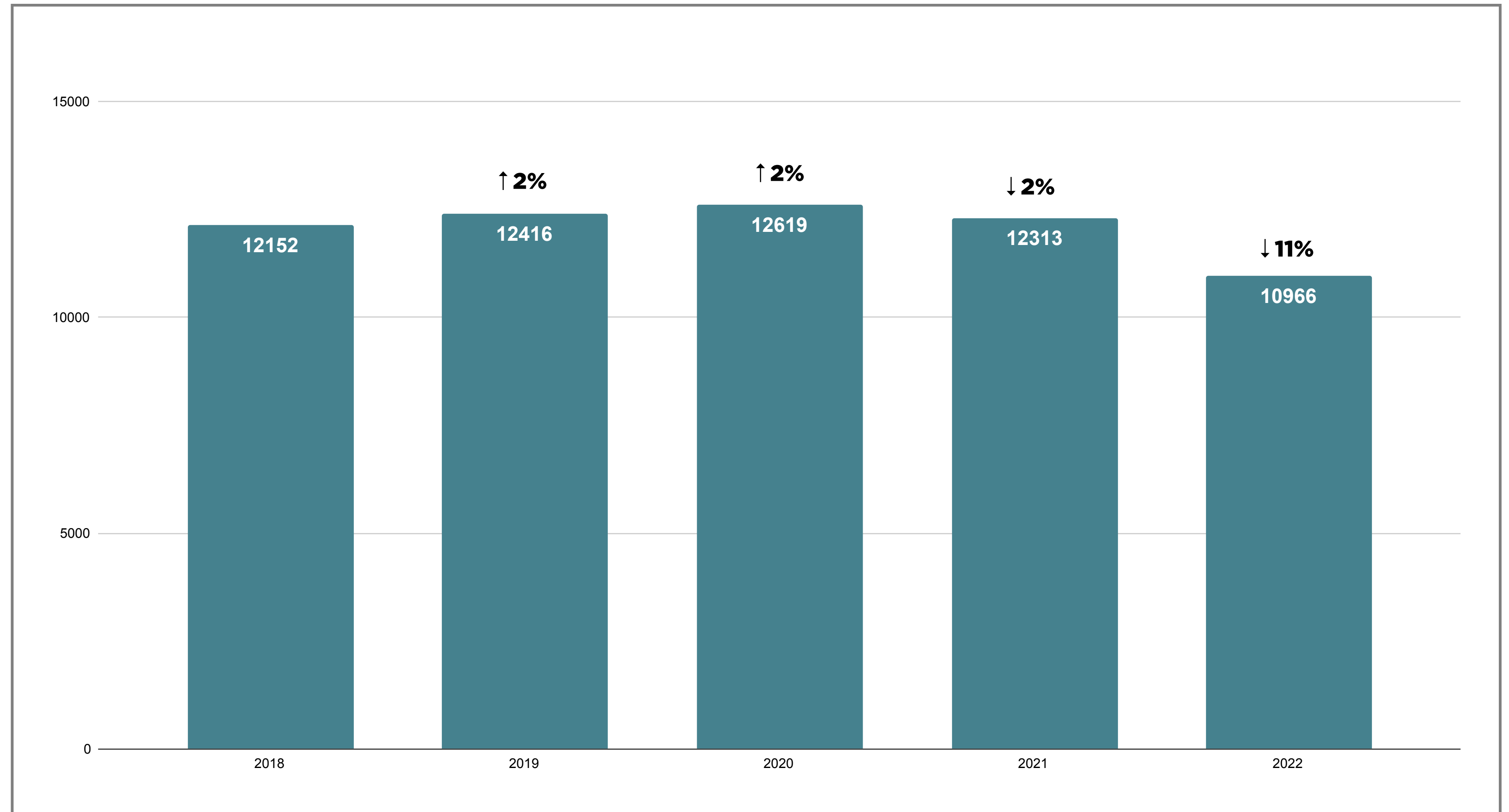
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CLOSED TRANSACTIONS BY YEAR

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



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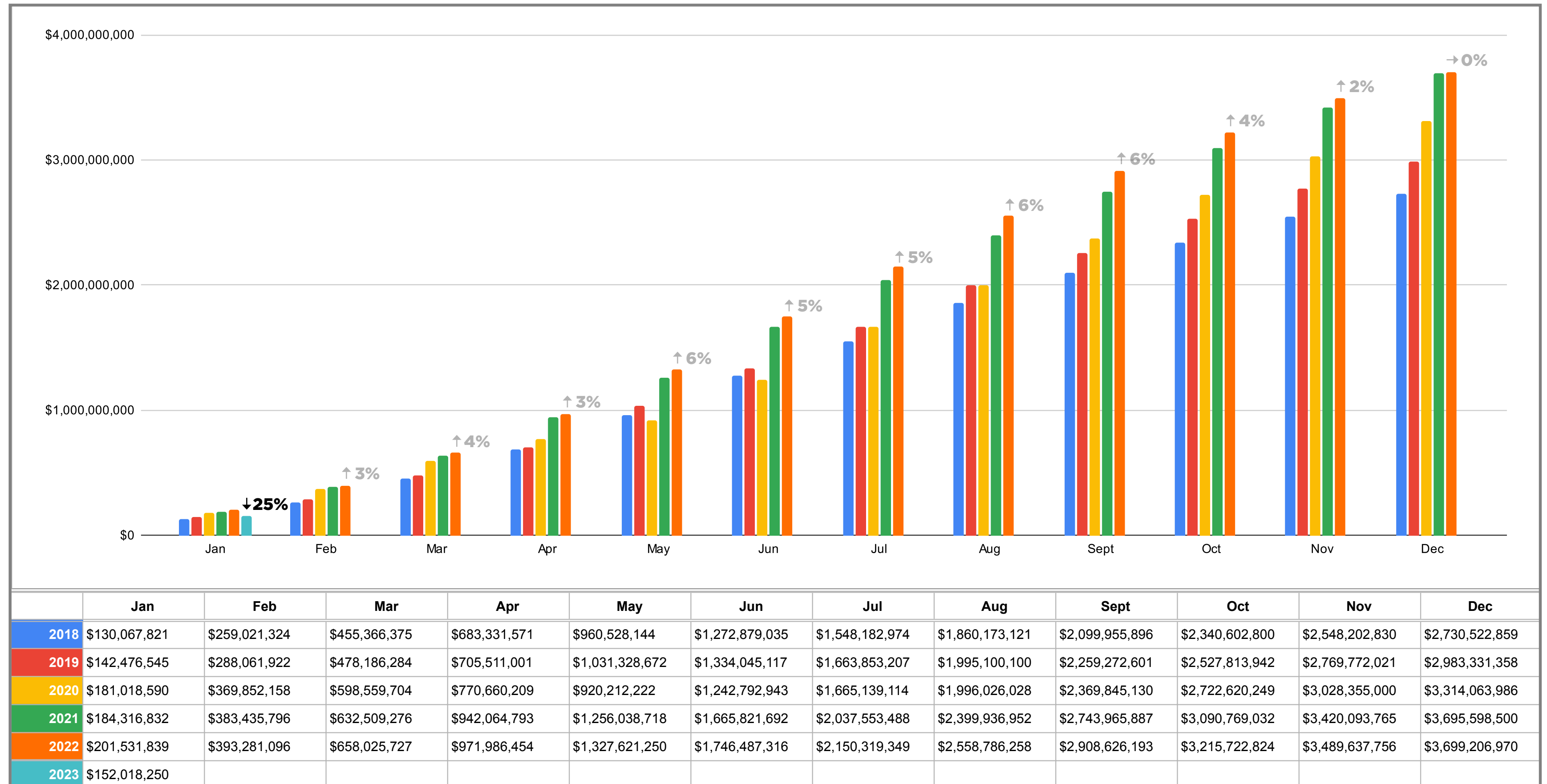
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YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



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MARKET DATA

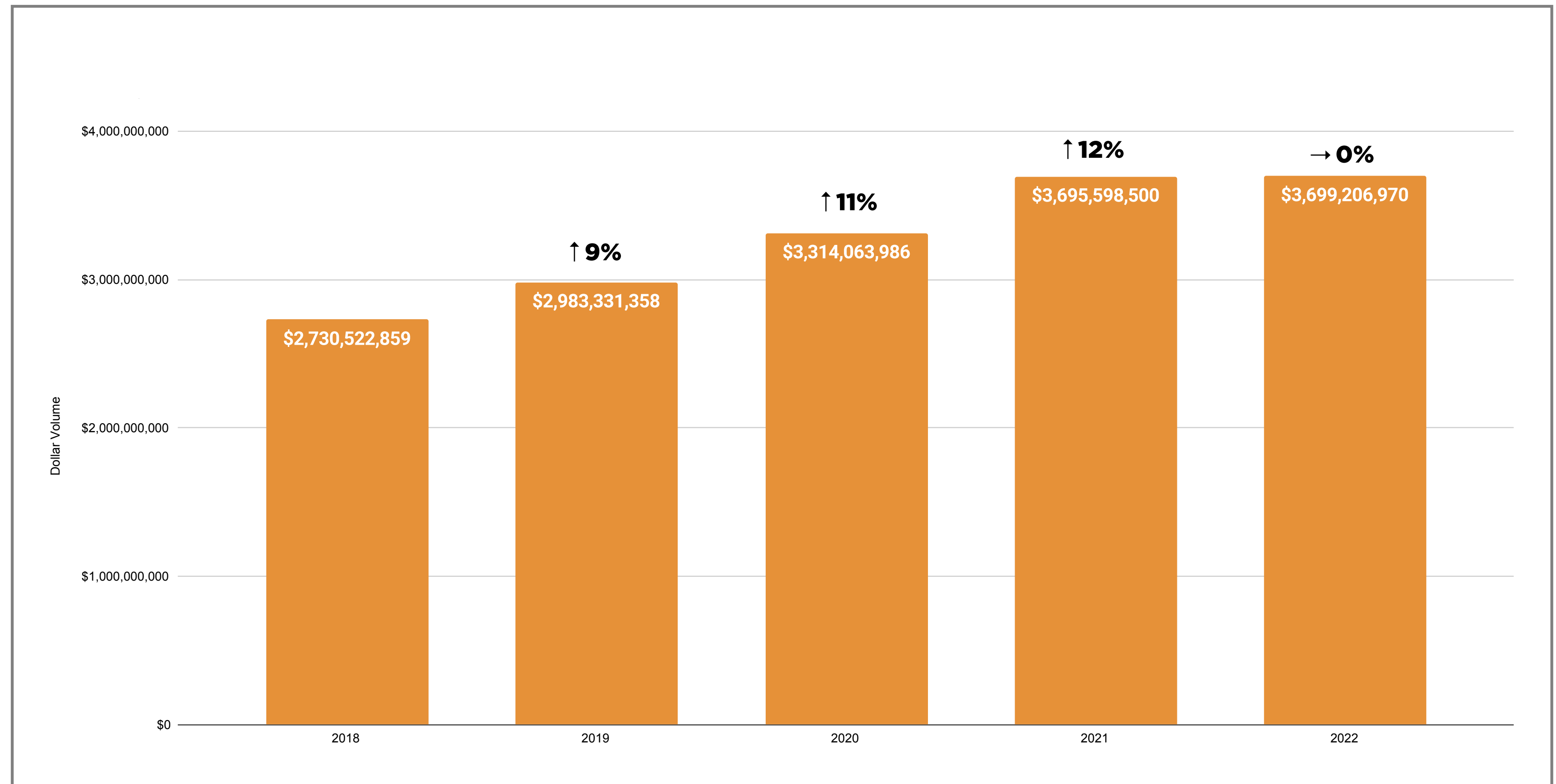
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DOLLAR VOLUME BY YEAR

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



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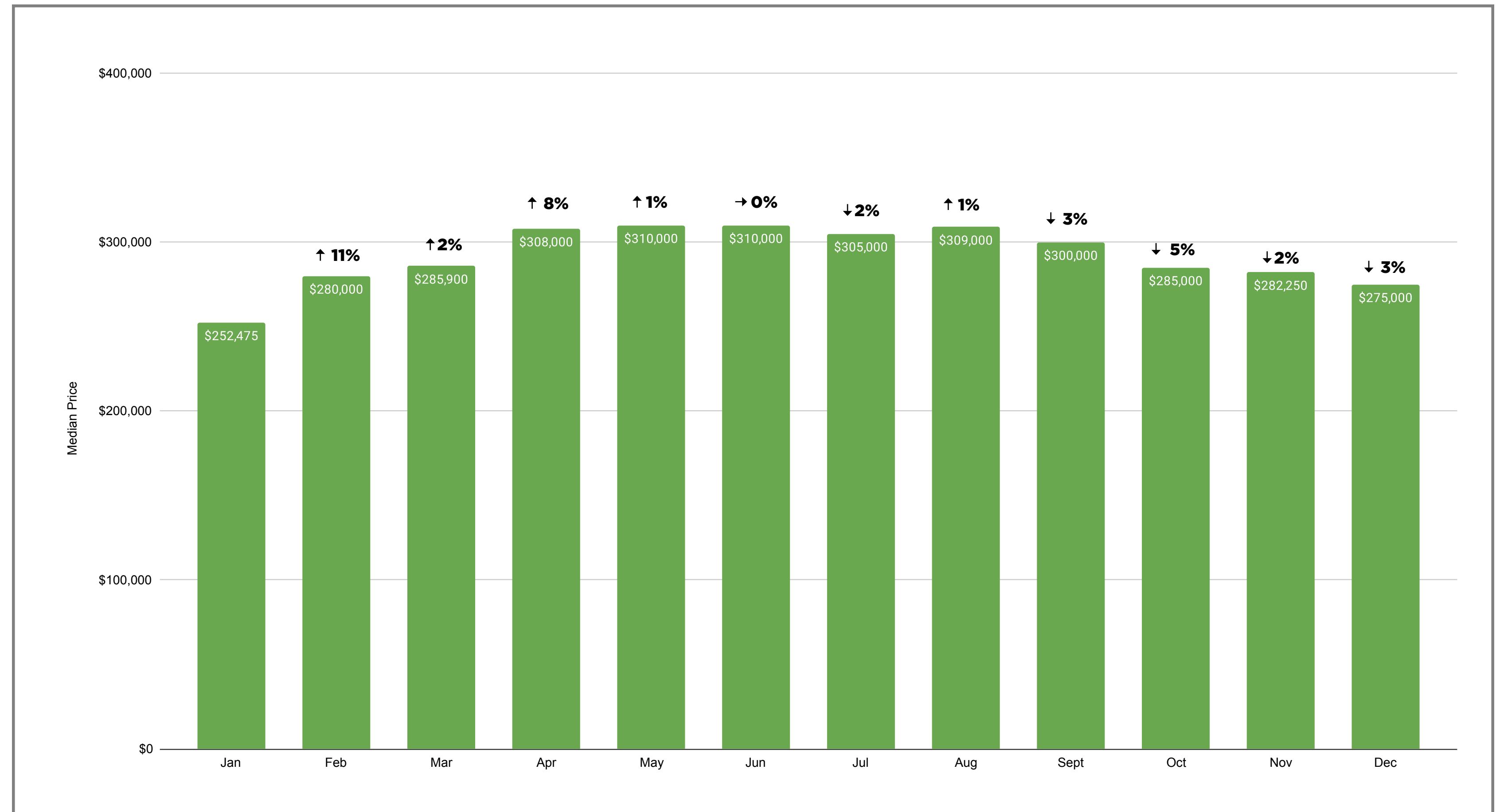
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2022 MONTHLY MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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REAL ESTATE
MARKET DATA

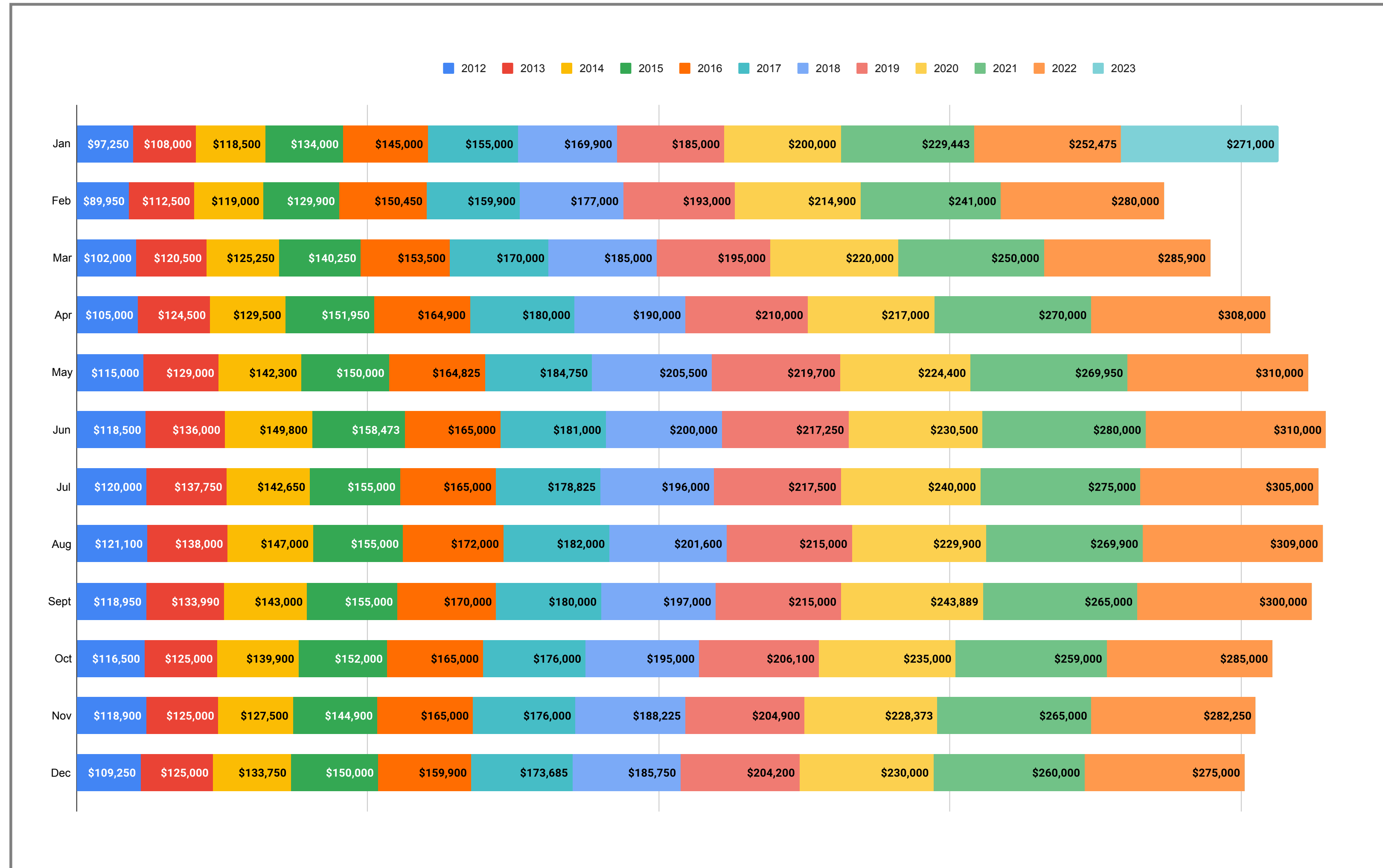
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MONTHLY MEDIAN SALES PRICE SINCE 2012

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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REAL ESTATE
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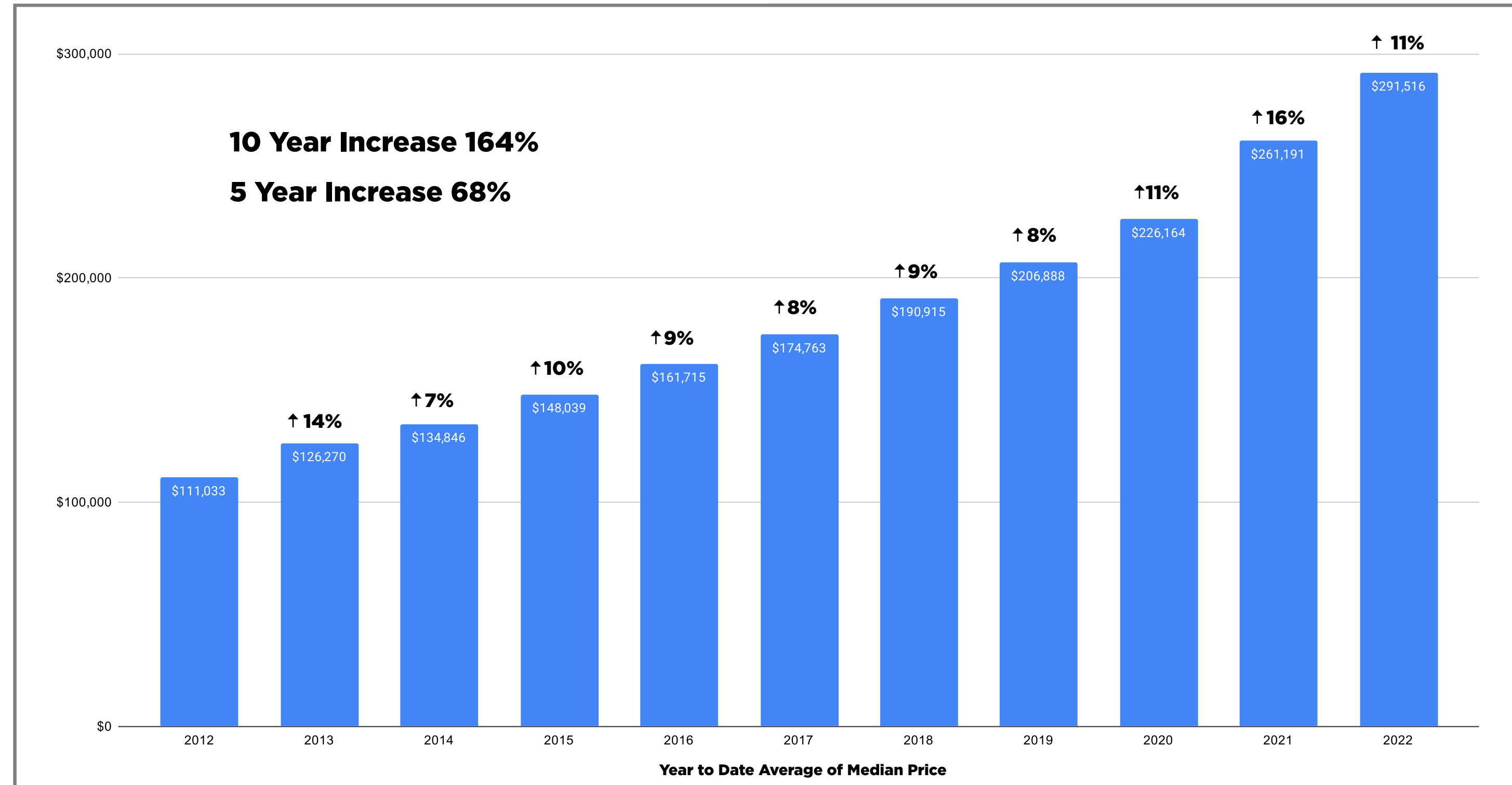
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YEARLY MEDIAN SALES PRICE SINCE 2012

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



Year to Date Average of Median Price

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Avg
2012	\$97,250	\$89,950	\$102,000	\$105,000	\$115,000	\$118,500	\$120,000	\$121,100	\$118,950	\$116,500	\$118,900	\$109,250	\$111,033
2013	\$108,000	\$112,500	\$120,500	\$124,500	\$129,000	\$136,000	\$137,750	\$138,000	\$133,990	\$125,000	\$125,000	\$125,000	\$126,270
2014	\$118,500	\$119,000	\$125,250	\$129,500	\$142,300	\$149,800	\$142,650	\$147,000	\$143,000	\$139,900	\$127,500	\$133,750	\$134,846
2015	\$134,000	\$129,900	\$140,250	\$151,950	\$150,000	\$158,473	\$155,000	\$155,000	\$155,000	\$152,000	\$144,900	\$150,000	\$148,039
2016	\$145,000	\$150,450	\$153,500	\$164,900	\$164,825	\$165,000	\$165,000	\$172,000	\$170,000	\$165,000	\$165,000	\$159,900	\$161,715
2017	\$155,000	\$159,900	\$170,000	\$180,000	\$184,750	\$181,000	\$178,825	\$182,000	\$180,000	\$176,000	\$176,000	\$173,685	\$174,763
2018	\$169,900	\$177,000	\$185,000	\$190,000	\$205,500	\$200,000	\$196,000	\$201,600	\$197,000	\$195,000	\$188,225	\$185,750	\$190,915
2019	\$185,000	\$193,000	\$195,000	\$210,000	\$219,700	\$217,250	\$217,500	\$215,000	\$215,000	\$206,100	\$204,900	\$204,200	\$206,888
2020	\$200,000	\$214,900	\$220,000	\$217,000	\$224,400	\$230,500	\$240,000	\$229,900	\$243,889	\$235,000	\$228,373	\$230,000	\$226,164
2021	\$229,443	\$241,000	\$250,000	\$270,000	\$269,950	\$280,000	\$275,000	\$269,900	\$265,000	\$259,000	\$265,000	\$260,000	\$261,191
2022	\$252,475	\$280,000	\$285,900	\$308,000	\$310,000	\$310,000	\$305,000	\$309,000	\$300,000	\$285,000	\$280,313	\$272,500	\$291,516



GRAND RAPIDS
REAL ESTATE
MARKET DATA

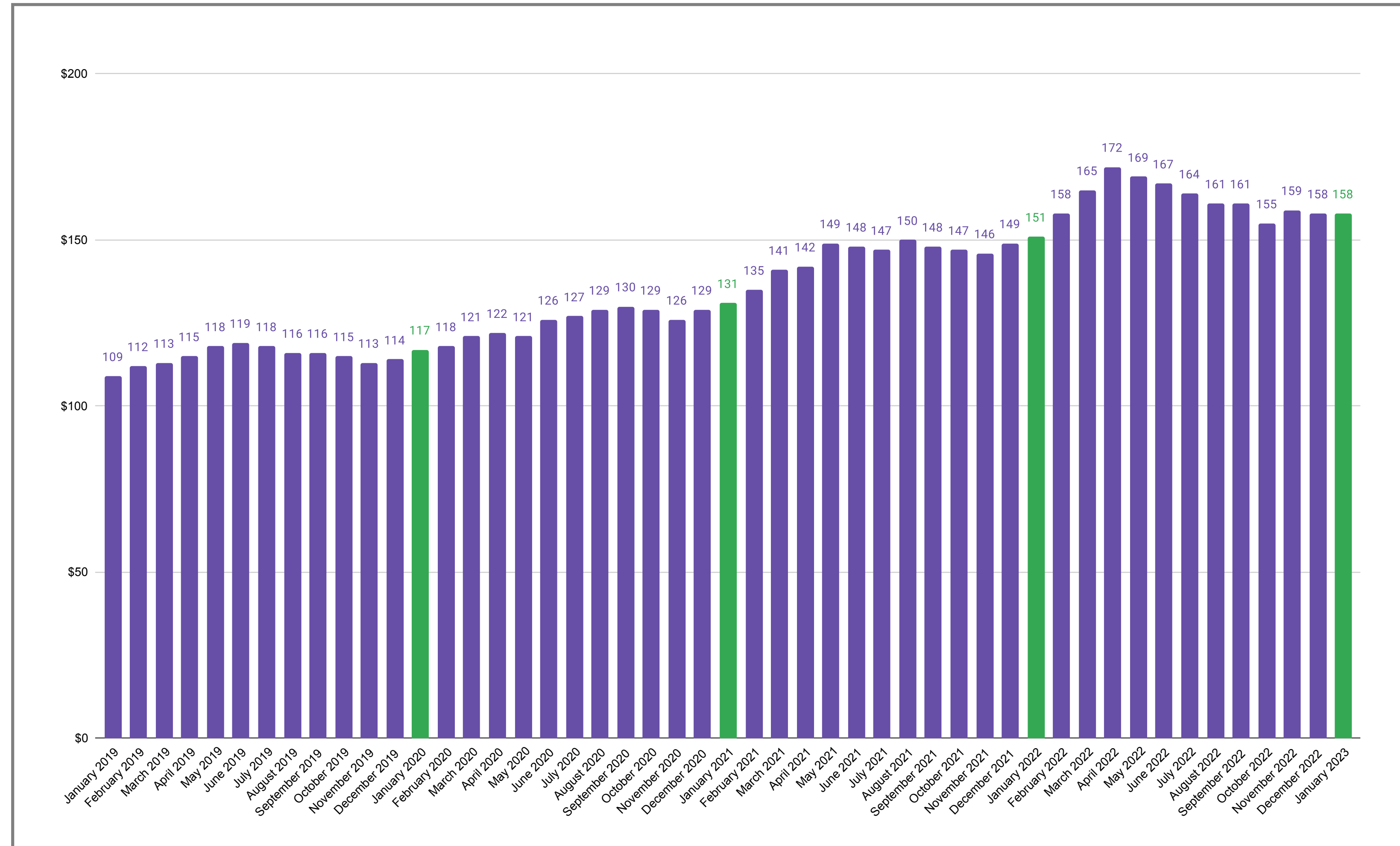
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MEDIAN PRICE PER SQUARE FOOT

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

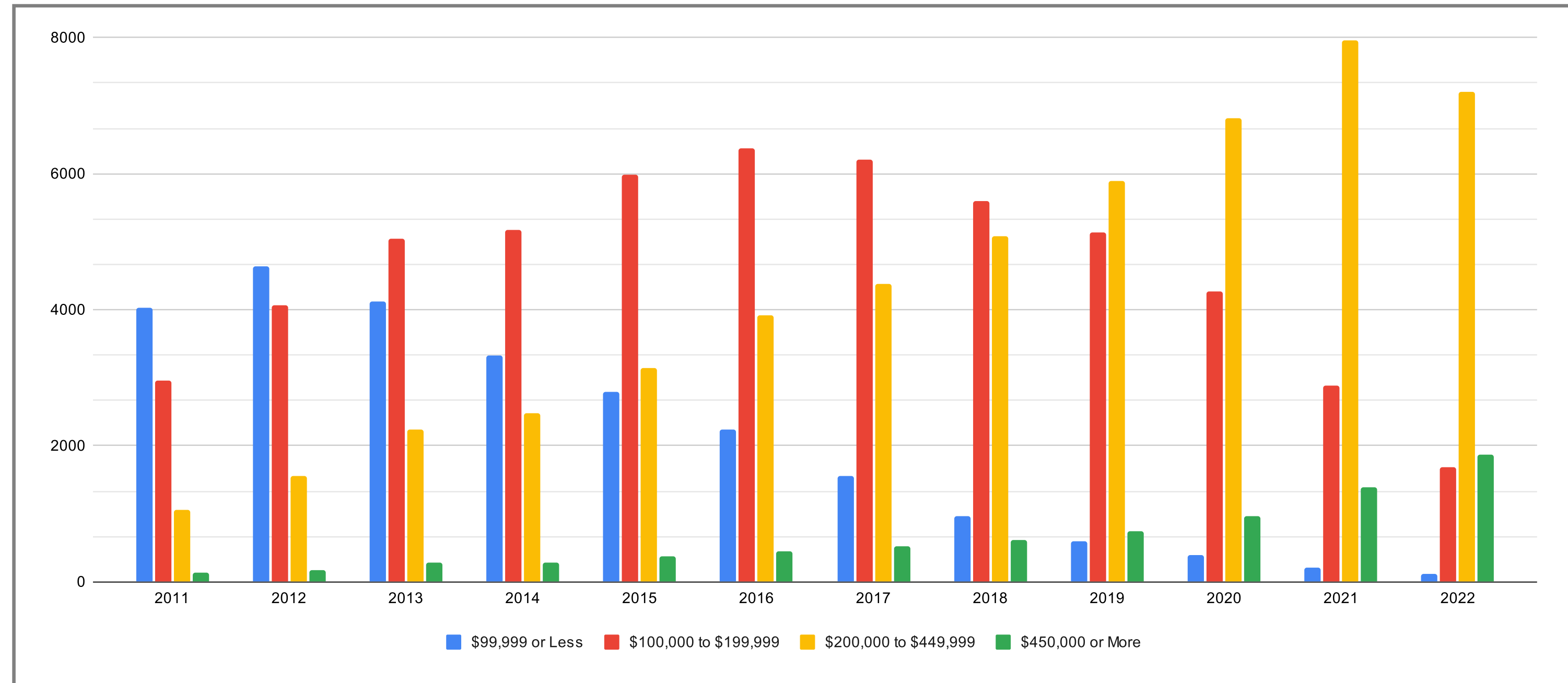
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DISTRIBUTION OF SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	\$99,999 or Less	\$100,000 to \$199,999	\$200,000 to \$449,999	\$450,000 or More
2011	4022	2949	1061	127
2012	4632	4068	1564	178
2013	4113	5044	2244	276
2014	3325	5181	2482	278
2015	2799	5979	3151	369
2016	2245	6367	3909	456
2017	1559	6209	4372	530
2018	959	5593	5075	614
2019	602	5126	5886	737
2020	384	4271	6821	965
2021	204	2888	7962	1390
2022	122	1680	7195	1877



GRAND RAPIDS
REAL ESTATE
MARKET DATA

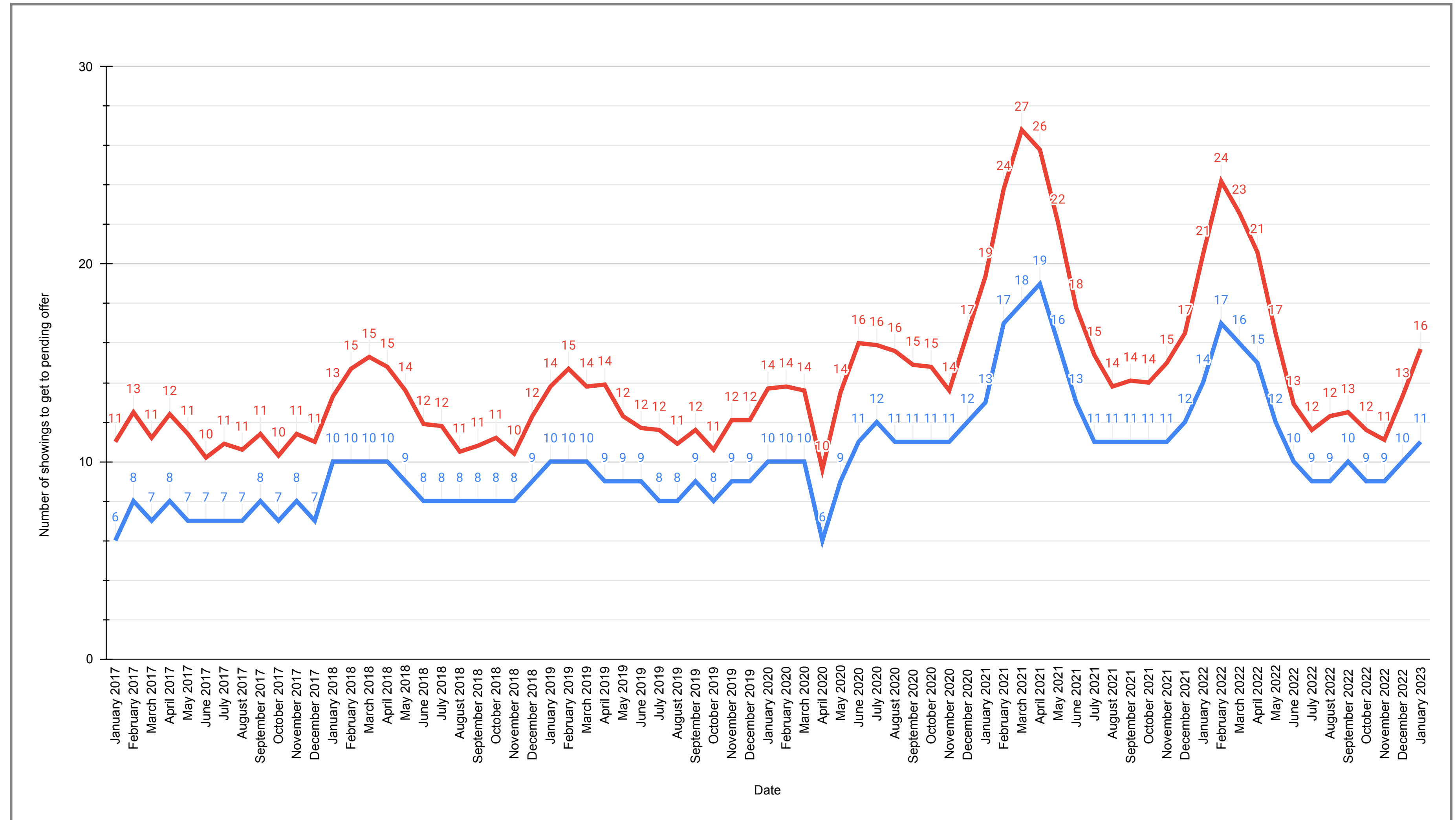
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NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

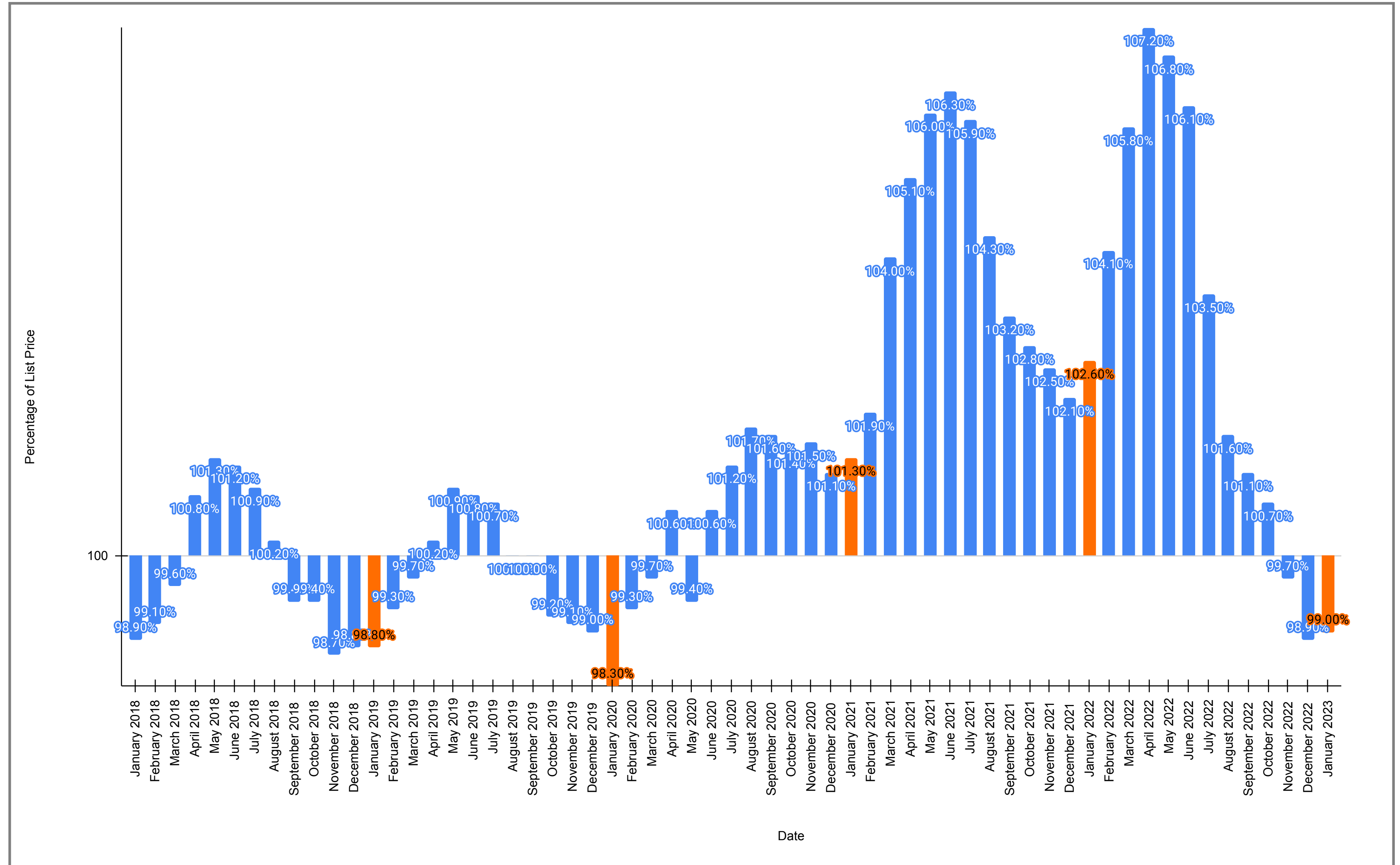
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AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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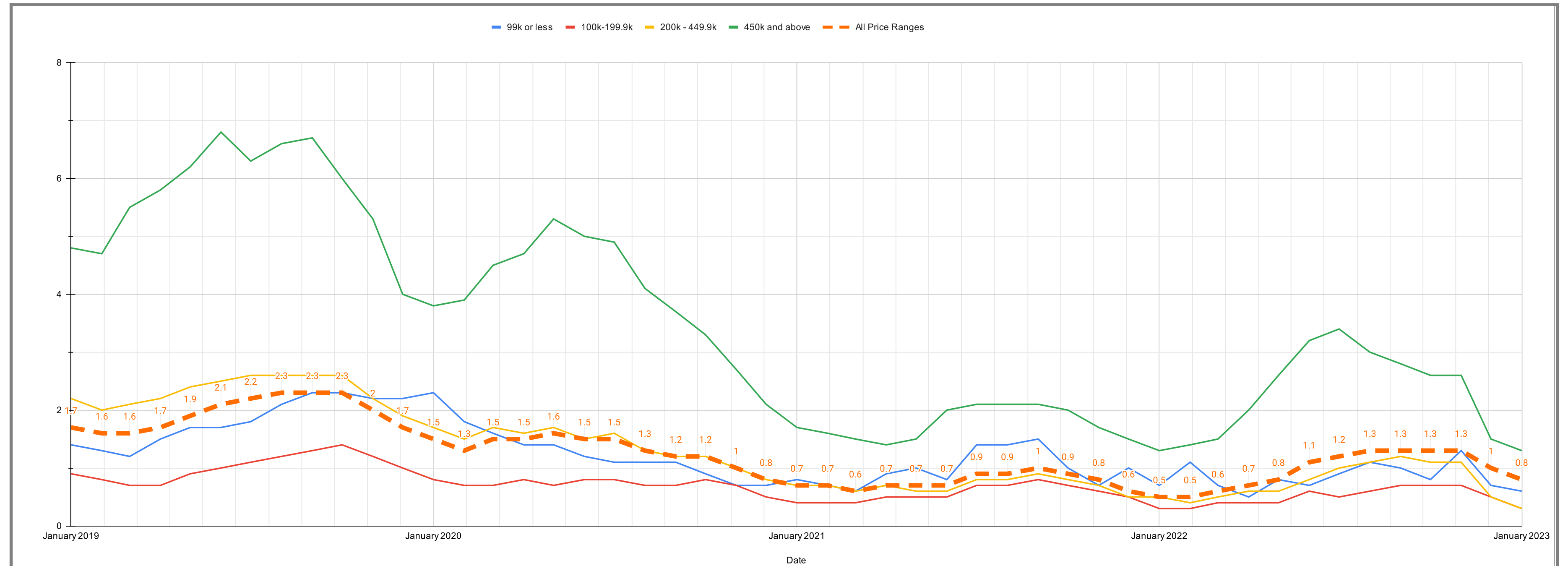
GRAND RAPIDS
REAL ESTATE
MARKET DATA

FEBRUARY 2023

MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	2019												2020												2021												2022												2023
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.7	1.1	0.7	0.5	0.8	0.7	0.9	1.1	1	0.8	1.3	0.7	0.6
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	0.8	0.7	0.6	0.5	0.3	0.3	0.4	0.4	0.4	0.6	0.5	0.6	0.7	0.7	0.7	0.5	0.3
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.5	0.4	0.5	0.6	0.6	0.8	1	1.1	1.2	1.1	1.1	0.5	0.3
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	2	2.1	2.1	2	1.7	1.5	1.3	1.4	1.5	2	2.6	3.2	3.4	3	2.8	2.6	2.6	1.5	1.3	
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.5	0.6	0.7	0.8	1.1	1.2	1.3	1.3	1.3	1.3	1	0.8
Percent Change (All PR)	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	0%	20%	17%	14%	38%	9%	8%	0%	0%	0%	-23%	-20%



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MARKET DATA

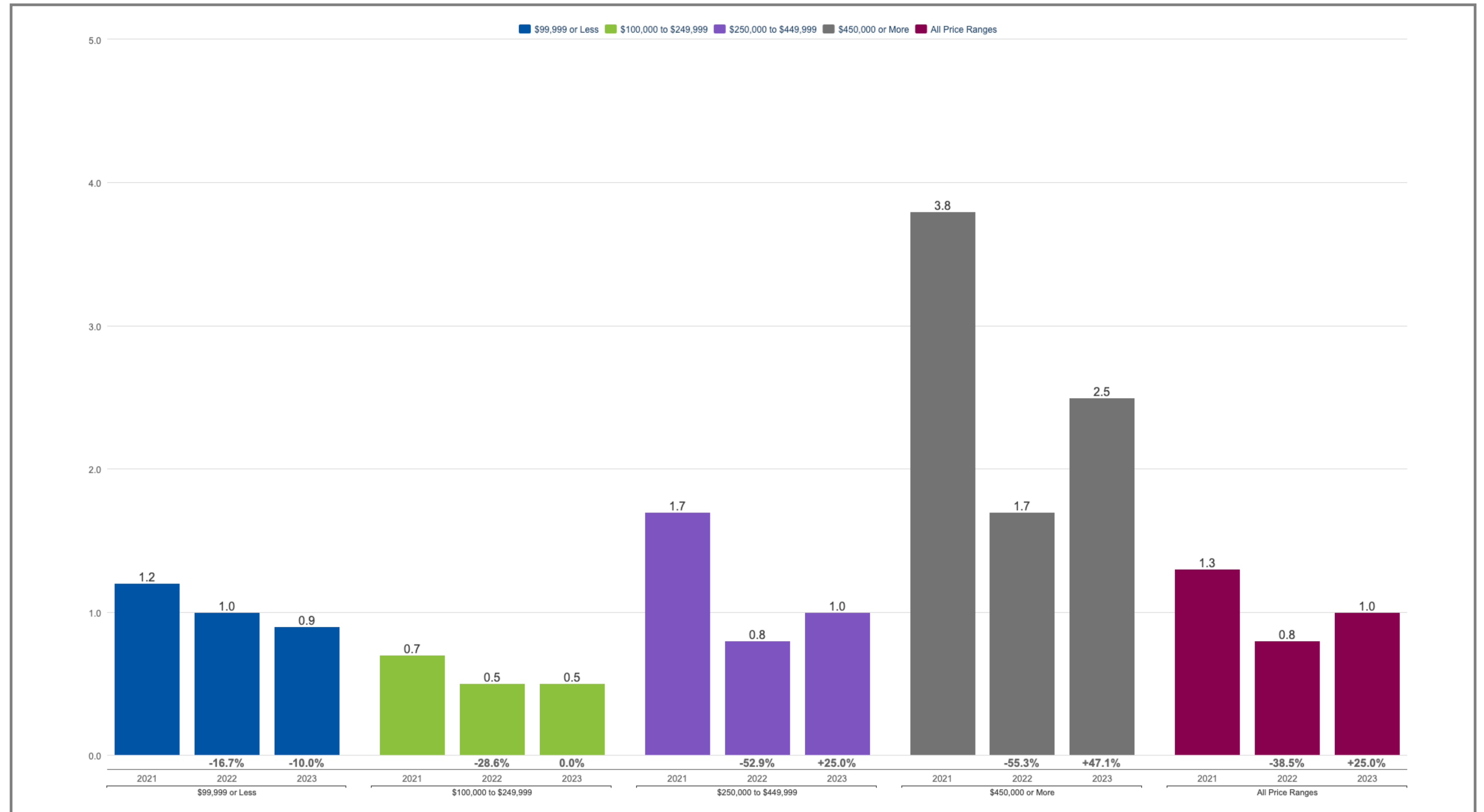
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MONTHS SUPPLY 3 YEAR COMPARISON

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Rolling 12 Months



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MARKET DATA

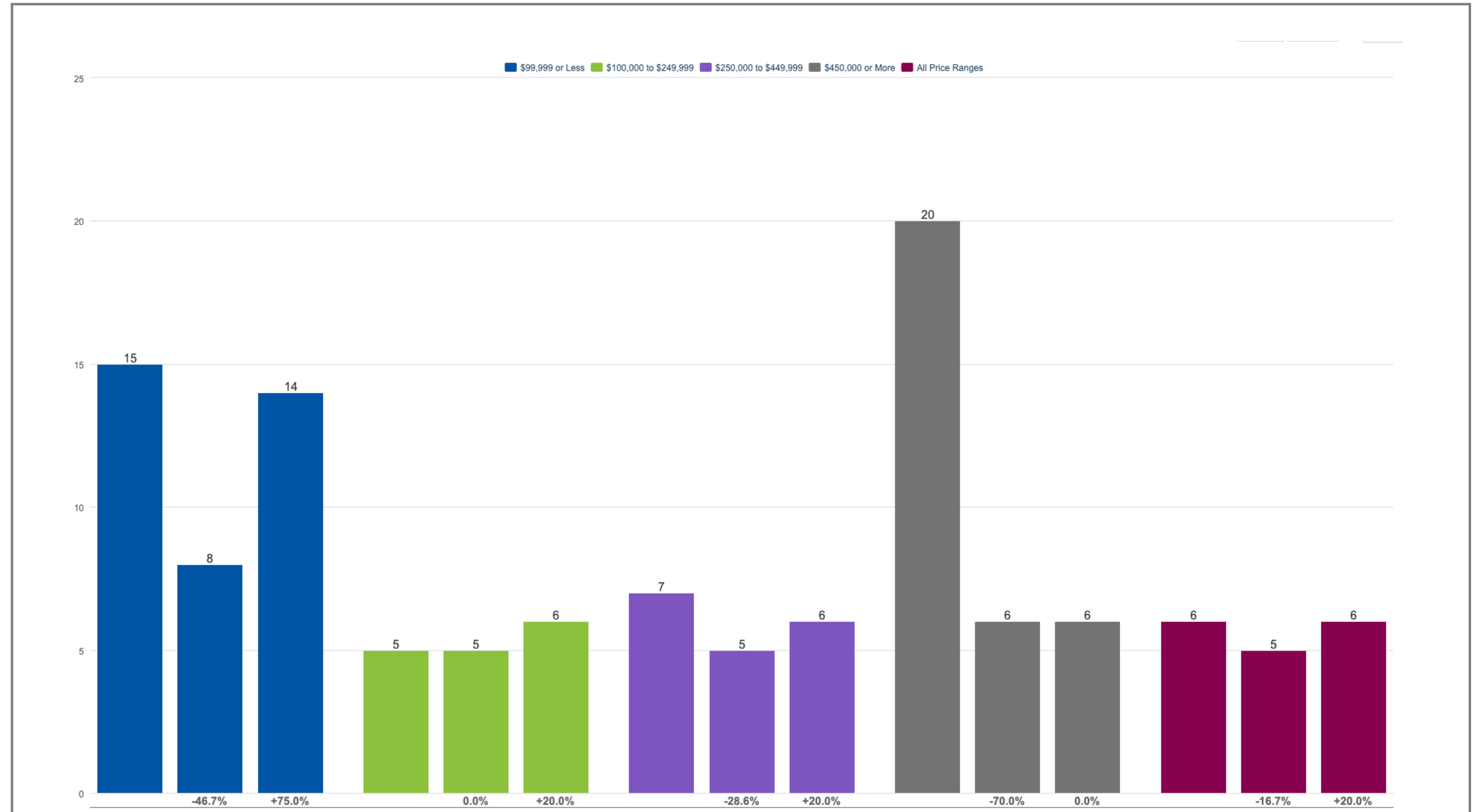
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MEDIAN DAYS ON MARKET BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Rolling 12 Months



GRAND RAPIDS
REAL ESTATE
MARKET DATA

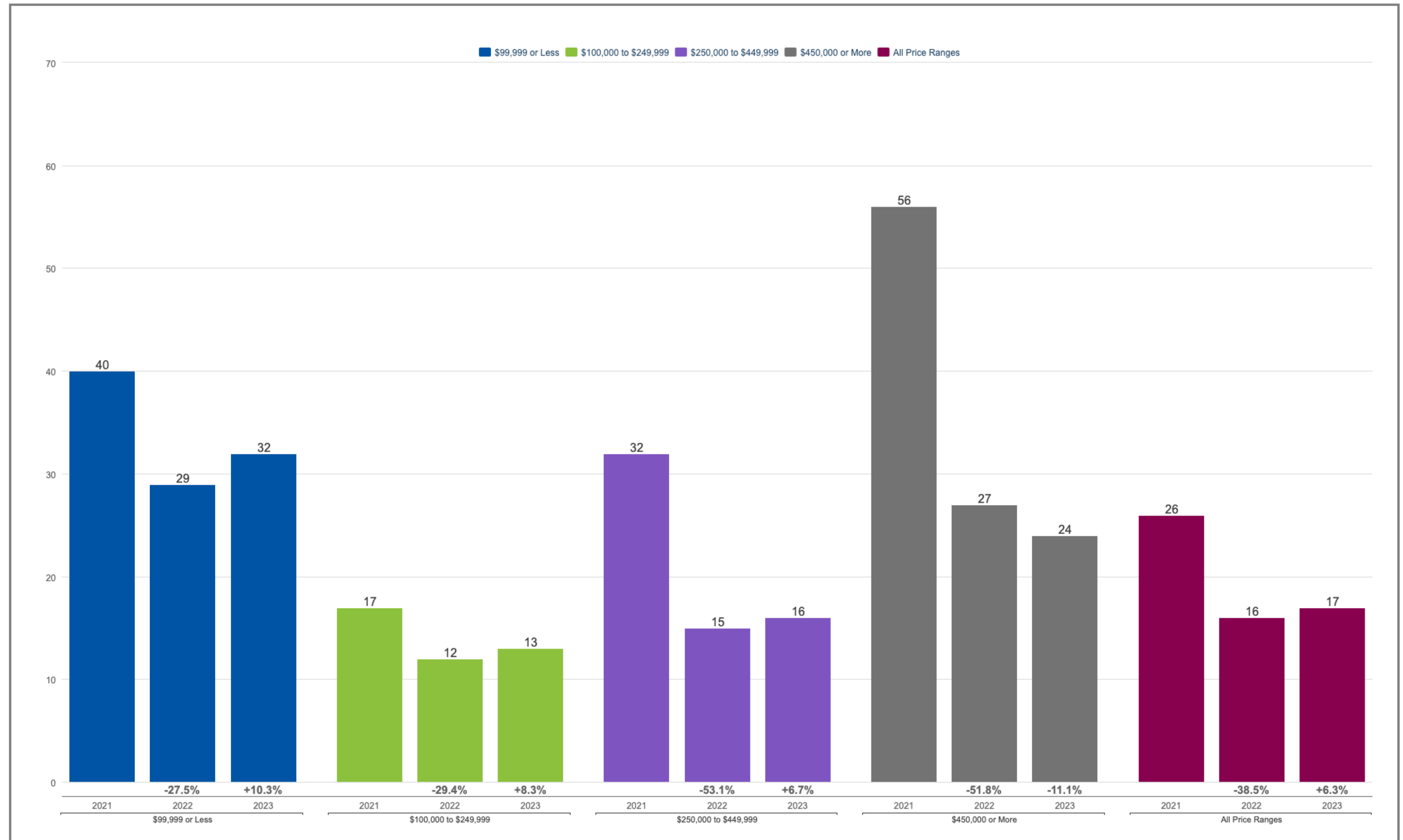
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AVERAGE DAYS ON MARKET BY PRICE RANGE

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Time calculation: Rolling 12 Months



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MARKET DATA

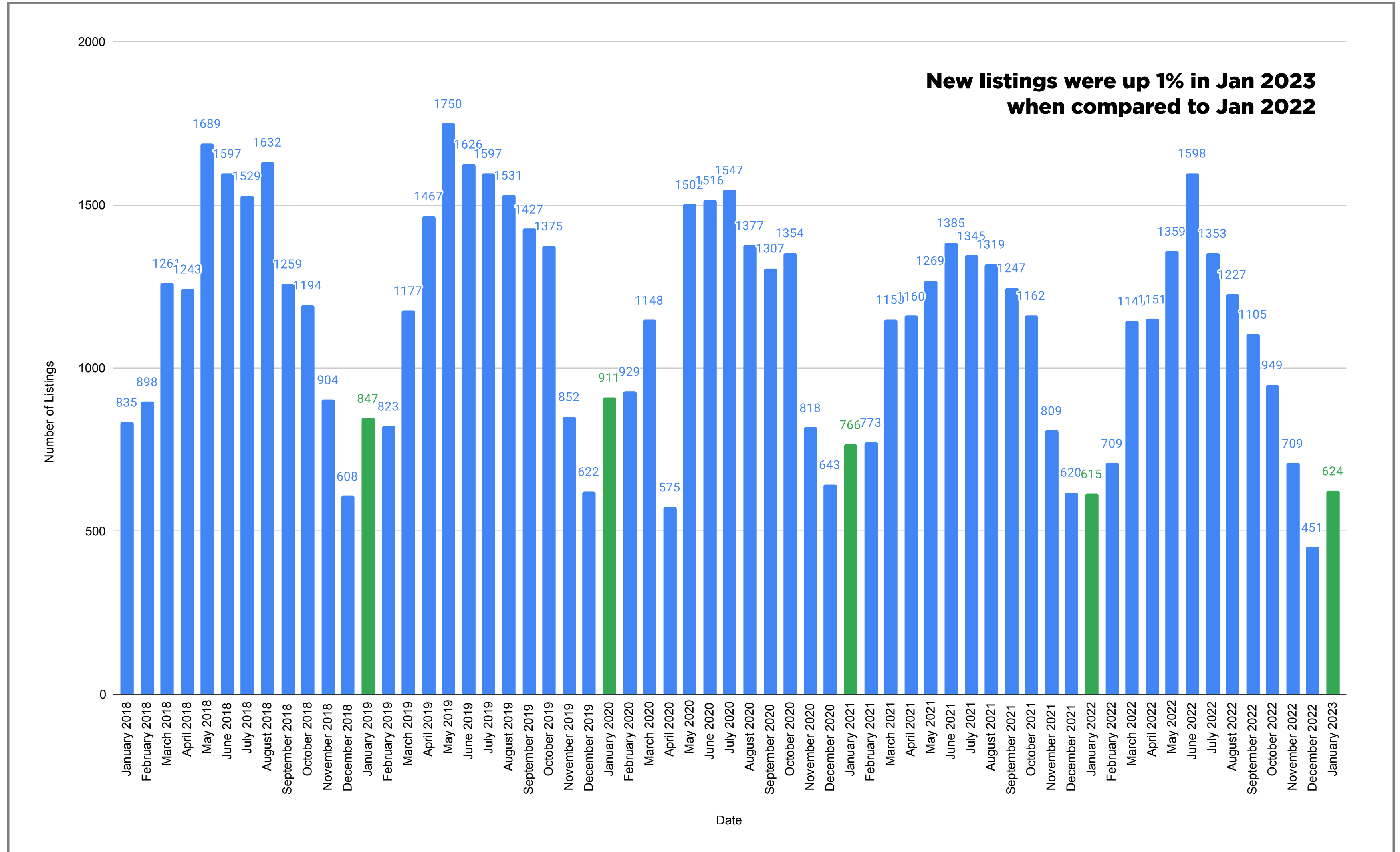
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NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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MARKET DATA

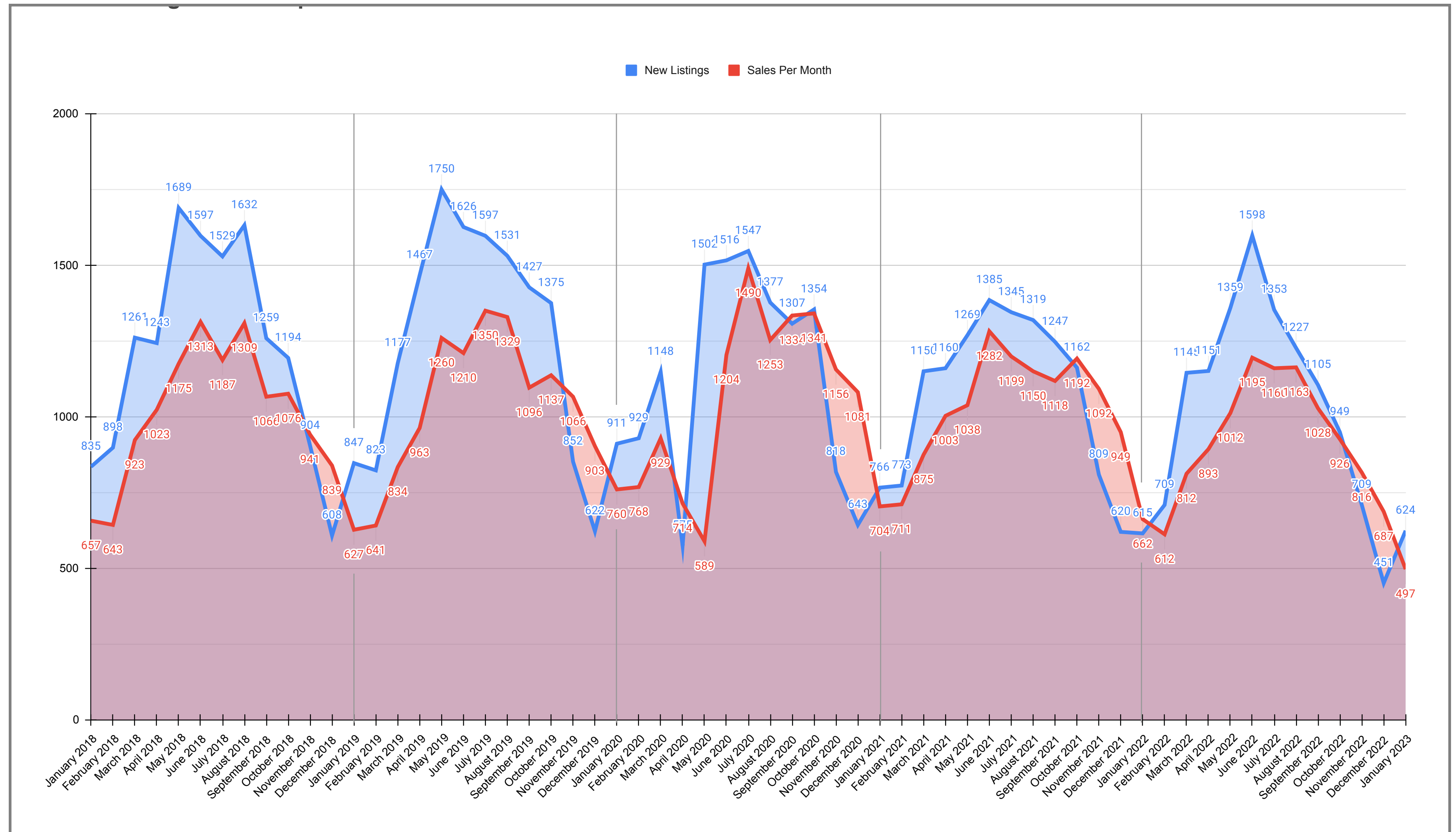
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NEW LISTINGS VS SALES PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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REAL ESTATE
MARKET DATA

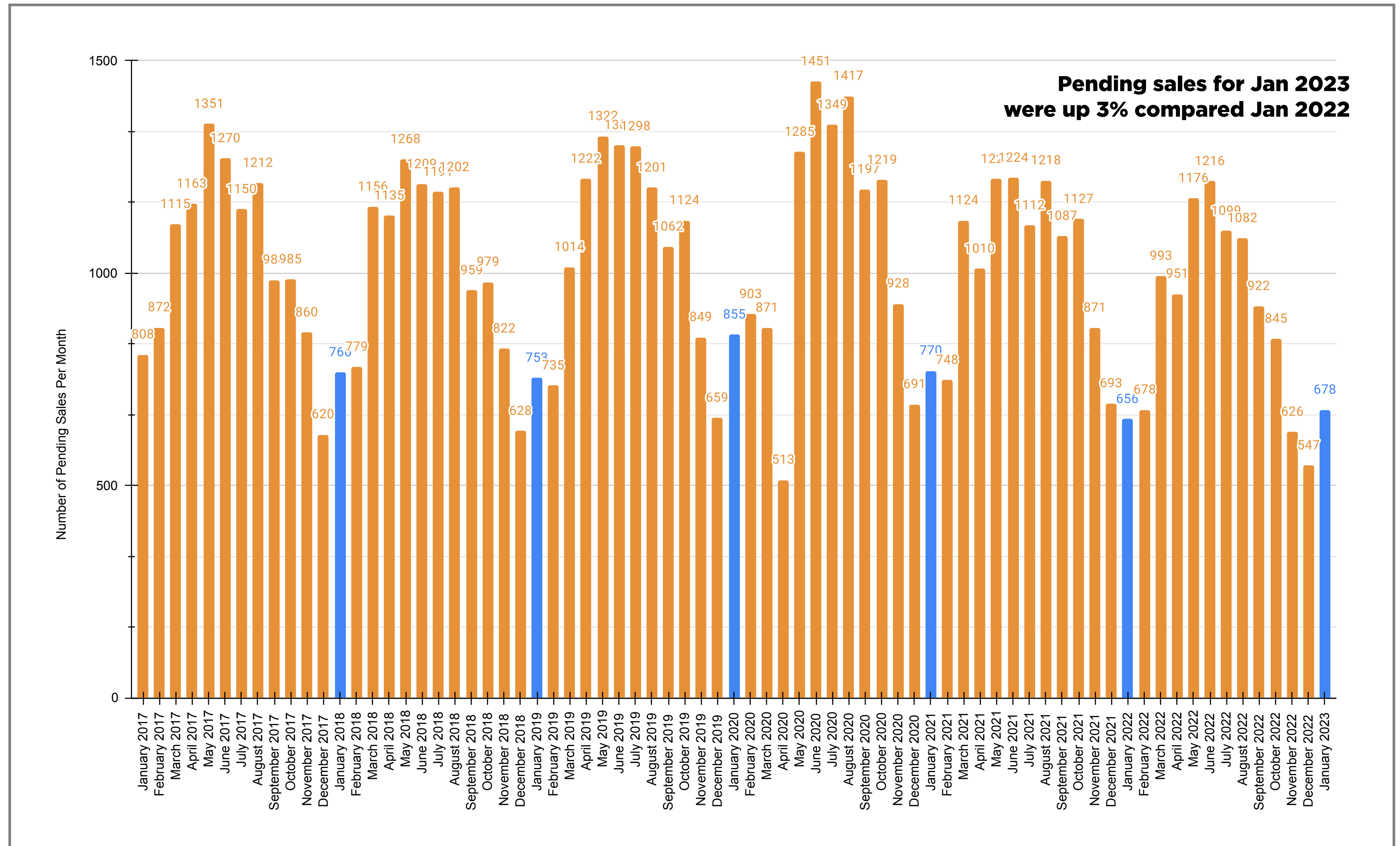
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PENDING SALES BY MONTH

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Time calculation: Monthly



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GRAND RAPIDS REAL ESTATE MARKET DATA

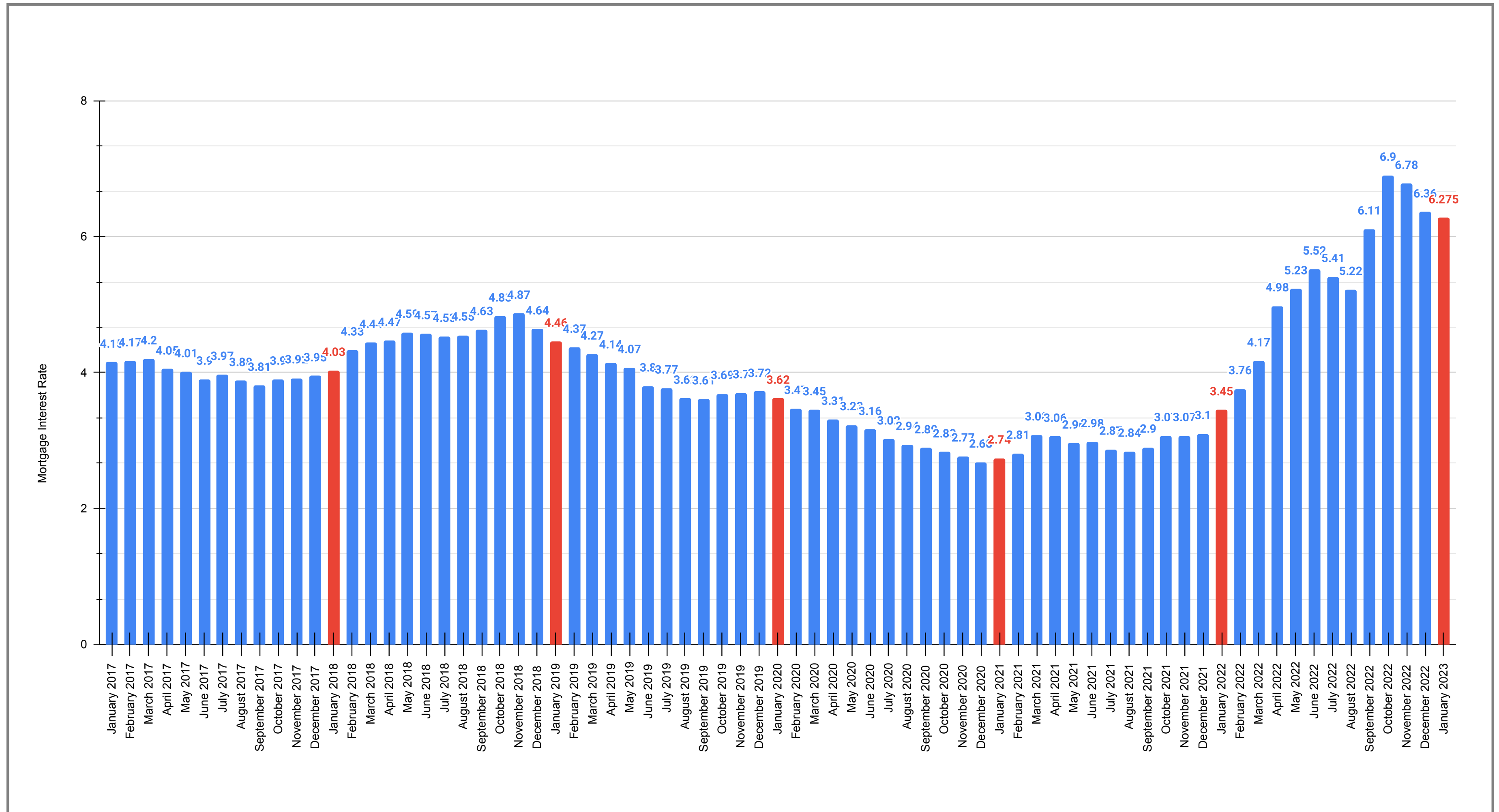
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MORTGAGE INTEREST RATES

Source: FreddieMac - www.freddiemac.com/pmms/pmms30

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

FEBRUARY 2023

The figures above were compiled by FreddieMac.

YTD COMPARISON - 2023 TO 2022

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: YTD

Grand Rapids Area YTD comparison to previous year This Year = 01/01/2023 to 1/31/2023 Last Year = 01/01/2022 to 1/31/2022												
	Total Active			New Listings			Number Under Contract			Number Sold		
	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change
CONDOS	262	308	17.56%	116	112	-3.45%	113	111	-1.77%	90	85	-5.56%
SINGLE FAMILY	897	1192	32.89%	503	514	2.19%	550	556	1.09%	572	418	-26.92%
ALL TYPES	1,159	1,500	29.42%	619	626	1.13%	663	667	0.60%	662	503	-24.02%

	Sold Volume			Average Sale Price			Median Sale Price			Percent of List Price		
	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change
CONDOS	\$23,914,223	\$22,456,749	-6.09%	\$265,714	\$264,197	-0.57%	\$242,450	\$240,000	-1.01%	102	98	-3.92%
SINGLE FAMILY	\$177,984,616	\$131,580,579	-26.07%	\$311,162	\$314,786	1.16%	\$252,475	\$275,000	8.92%	103	99	-3.88%
ALL TYPES	\$201,898,839	\$154,037,328	-23.71%	\$288,438	\$289,492	0.37%	\$247,463	\$257,500	4.06%	103	99	-3.90%



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