



GRAND RAPIDS REAL ESTATE MARKET DATA

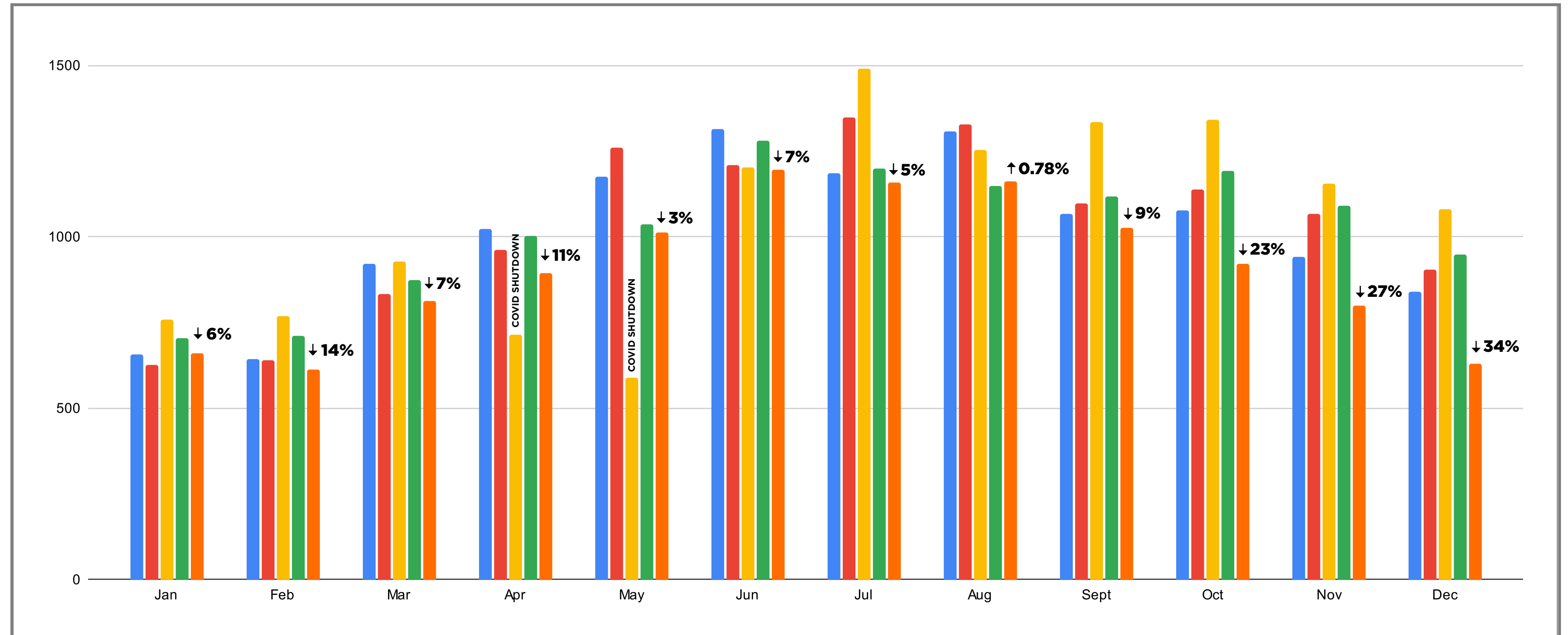


JANUARY 2023 - YEAR END RECAP

RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the same month of the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	657	643	923	1023	1175	1313	1187	1309	1066	1076	941	839
2019	627	641	834	963	1260	1210	1350	1329	1096	1137	1066	903
2020	760	768	929	714	589	1204	1490	1253	1334	1341	1156	1081
2021	704	711	875	1003	1038	1282	1199	1150	1118	1192	1092	949
2022	662	612	812	893	1012	1195	1160	1161	1028	923	798	630



GRAND RAPIDS
 REAL ESTATE
 MARKET DATA

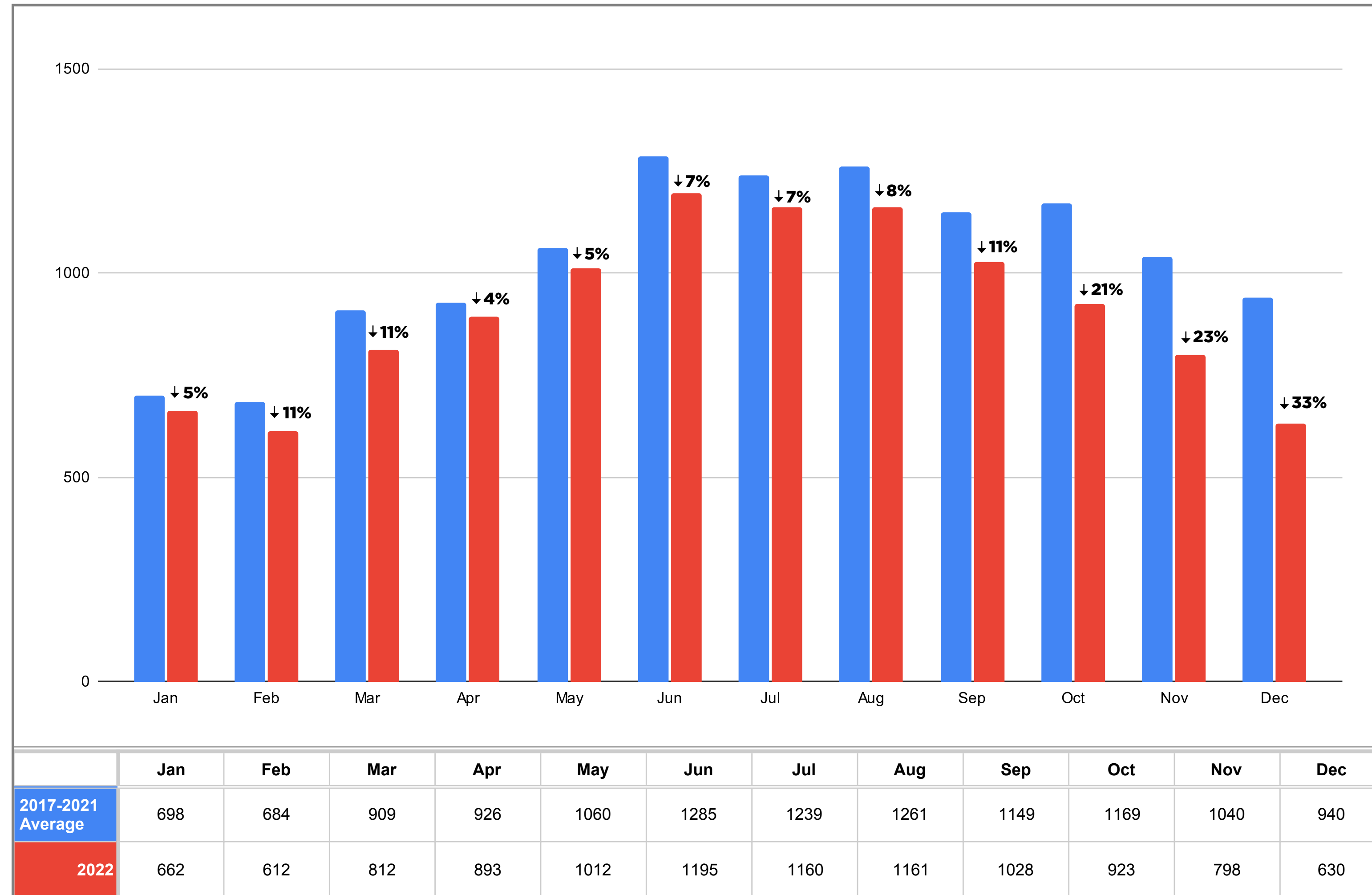
JANUARY 2023

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

RESIDENTIAL SALES BY MONTH VS. 5 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

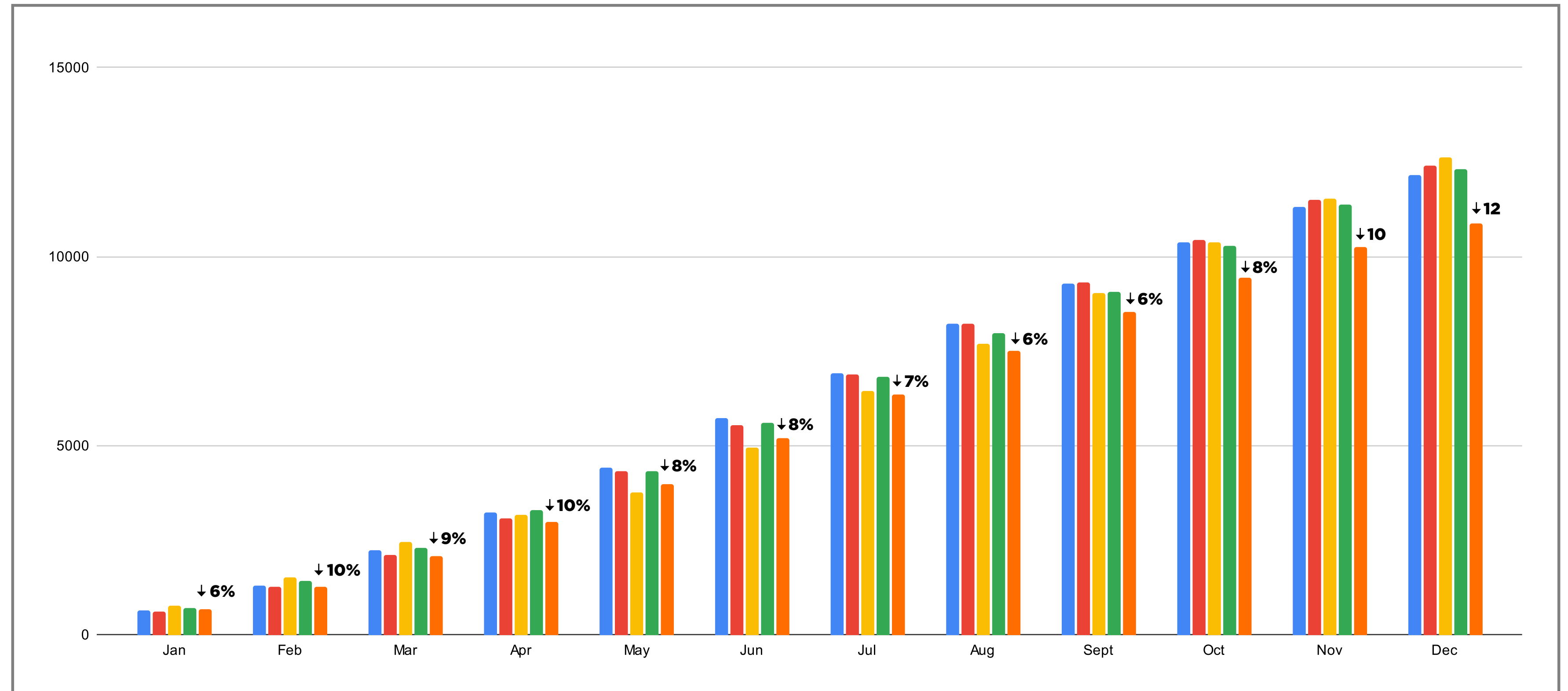
JANUARY 2023

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YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the same month of the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	657	1300	2223	3246	4421	5734	6921	8230	9296	10372	11313	12152
2019	627	1268	2102	3065	4325	5535	6885	8214	9310	10447	11513	12416
2020	760	1528	2457	3171	3760	4964	6454	7707	9041	10382	11538	12619
2021	704	1415	2290	3293	4331	5613	6812	7962	9080	10272	11364	12313
2022	662	1274	2086	2979	3991	5186	6346	7507	8535	9458	10256	10886



GRAND RAPIDS
 REAL ESTATE
 MARKET DATA

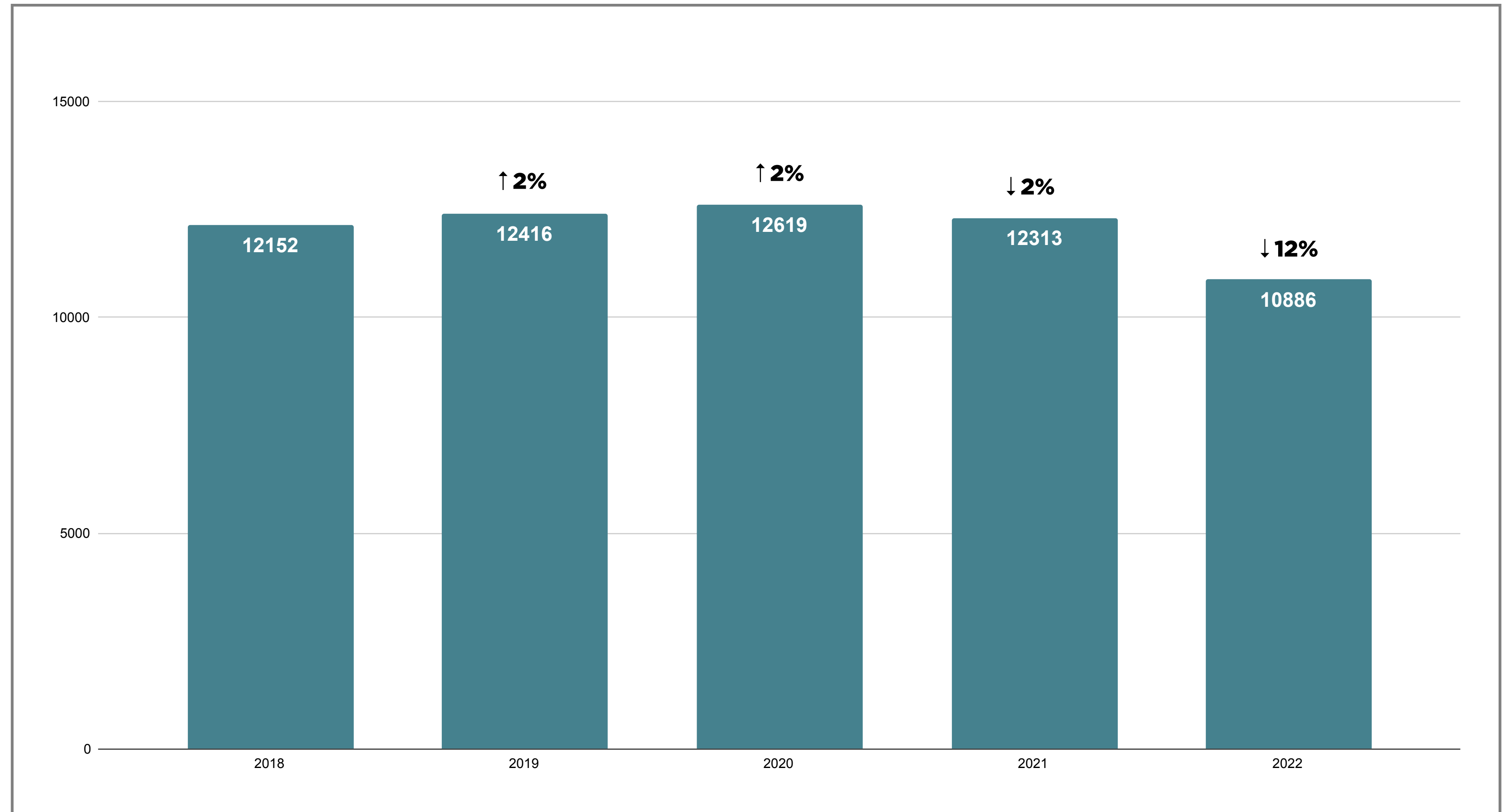
JANUARY 2023

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CLOSED TRANSACTIONS BY YEAR

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

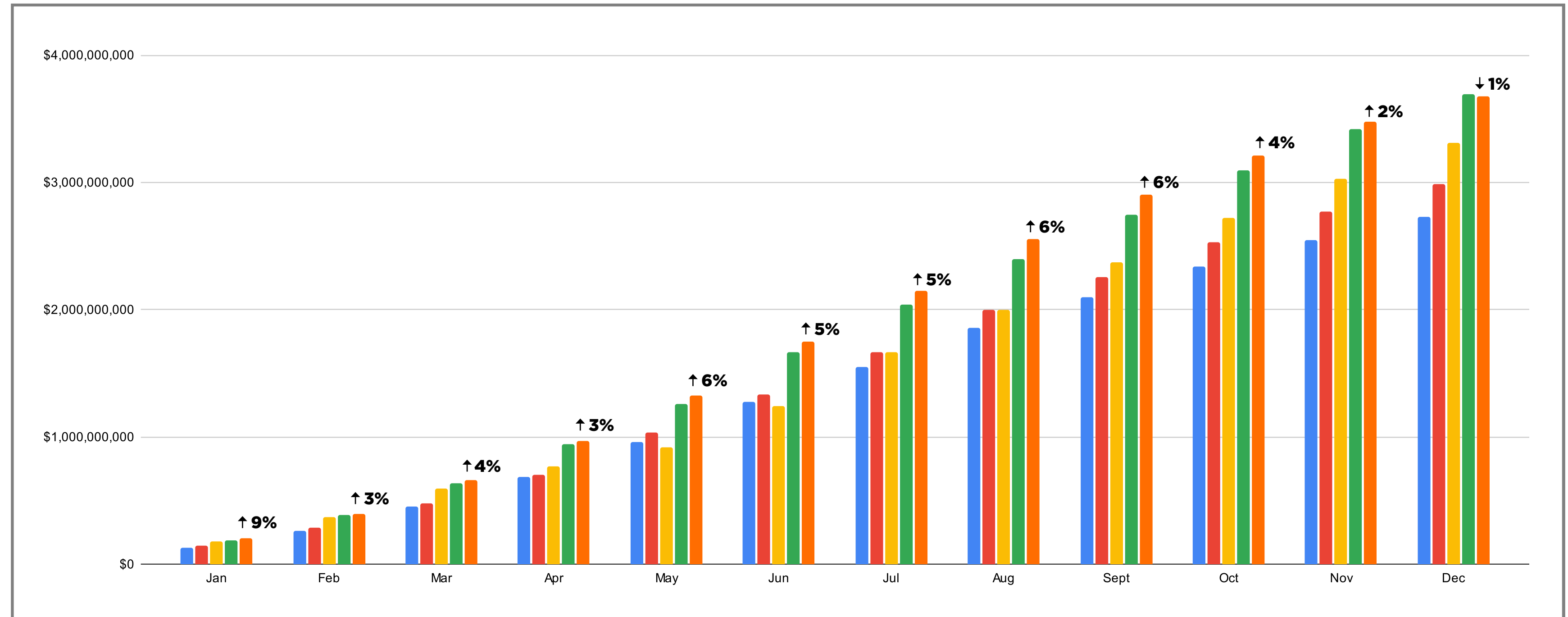
JANUARY 2023

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YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	\$130,067,821	\$259,021,324	\$455,366,375	\$683,331,571	\$960,528,144	\$1,272,879,035	\$1,548,182,974	\$1,860,173,121	\$2,099,955,896	\$2,340,602,800	\$2,548,202,830	\$2,730,522,859
2019	\$142,476,545	\$288,061,922	\$478,186,284	\$705,511,001	\$1,031,328,672	\$1,334,045,117	\$1,663,853,207	\$1,995,100,100	\$2,259,272,601	\$2,527,813,942	\$2,769,772,021	\$2,983,331,358
2020	\$181,018,590	\$369,852,158	\$598,559,704	\$770,660,209	\$920,212,222	\$1,242,792,943	\$1,665,139,114	\$1,996,026,028	\$2,369,845,130	\$2,722,620,249	\$3,028,355,000	\$3,314,063,986
2021	\$184,316,832	\$383,435,796	\$632,509,276	\$942,064,793	\$1,256,038,718	\$1,665,821,692	\$2,037,553,488	\$2,399,936,952	\$2,743,965,887	\$3,090,769,032	\$3,420,093,765	\$3,695,598,500
2022	\$201,531,839	\$393,281,096	\$658,025,727	\$971,986,454	\$1,327,621,250	\$1,746,487,316	\$2,150,319,349	\$2,558,786,258	\$2,907,375,228	\$3,213,332,859	\$3,480,539,691	\$3,672,213,838



GRAND RAPIDS
 REAL ESTATE
 MARKET DATA

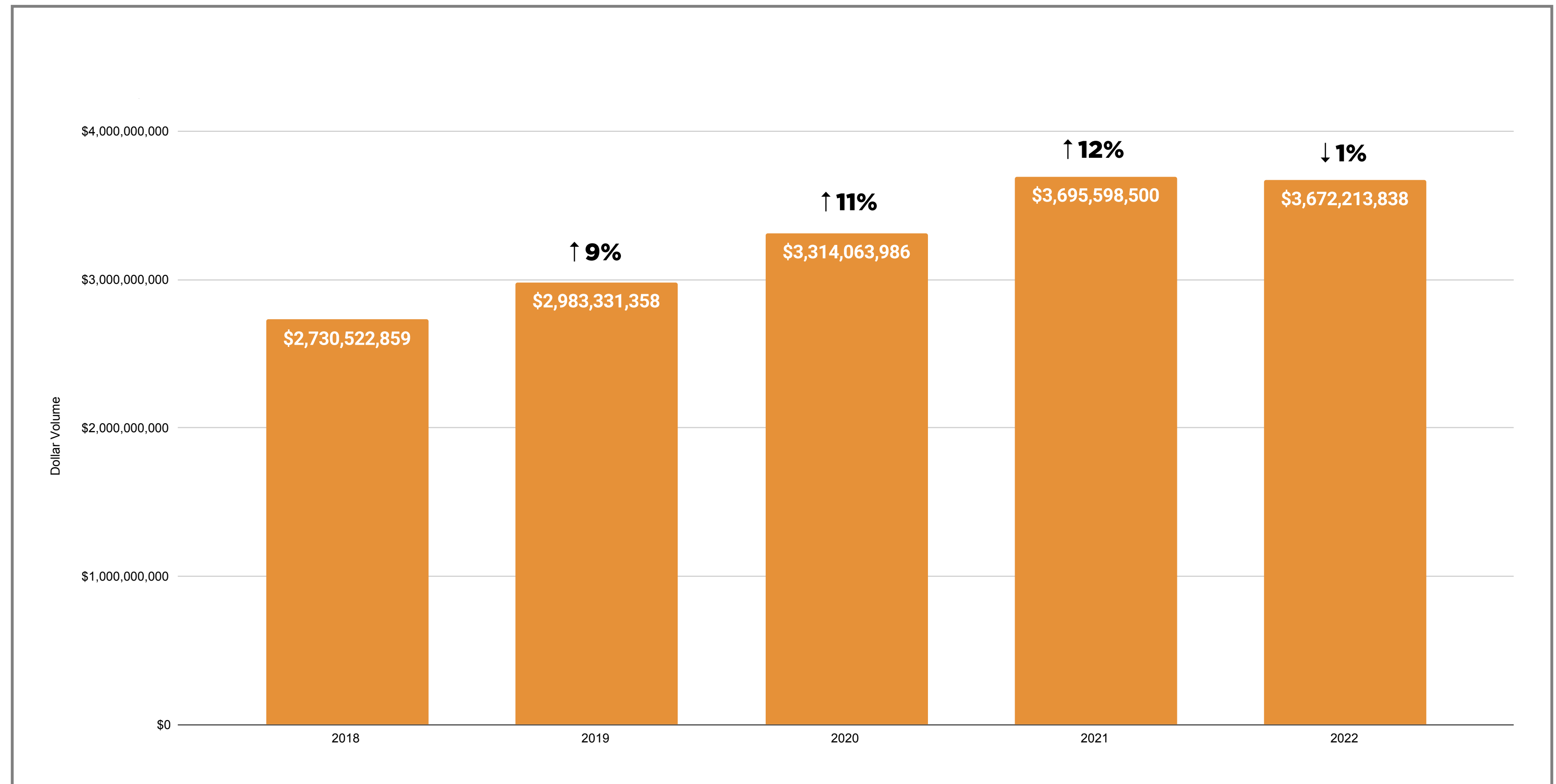
JANUARY 2023

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DOLLAR VOLUME BY YEAR

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Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

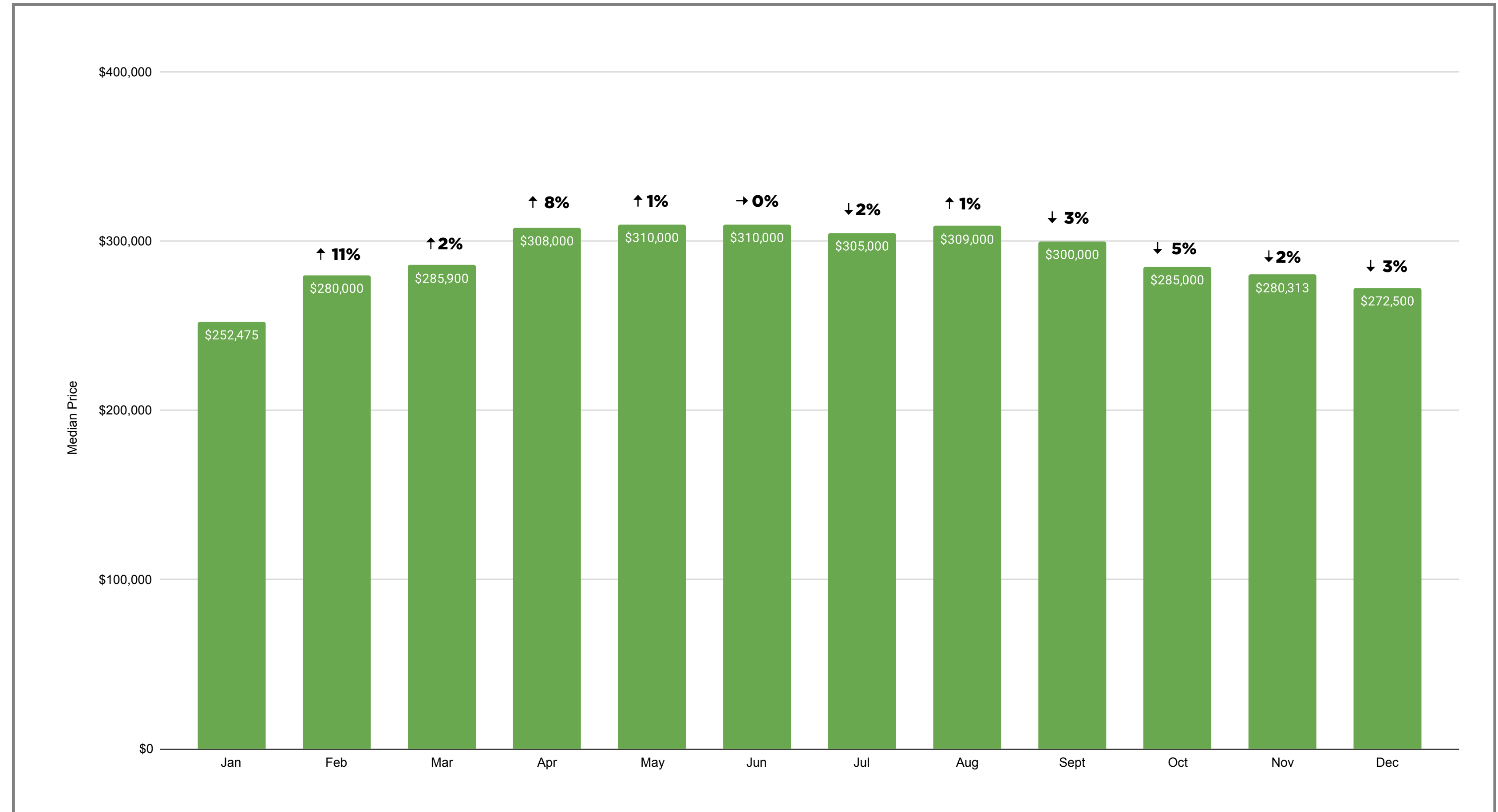
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2022 MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

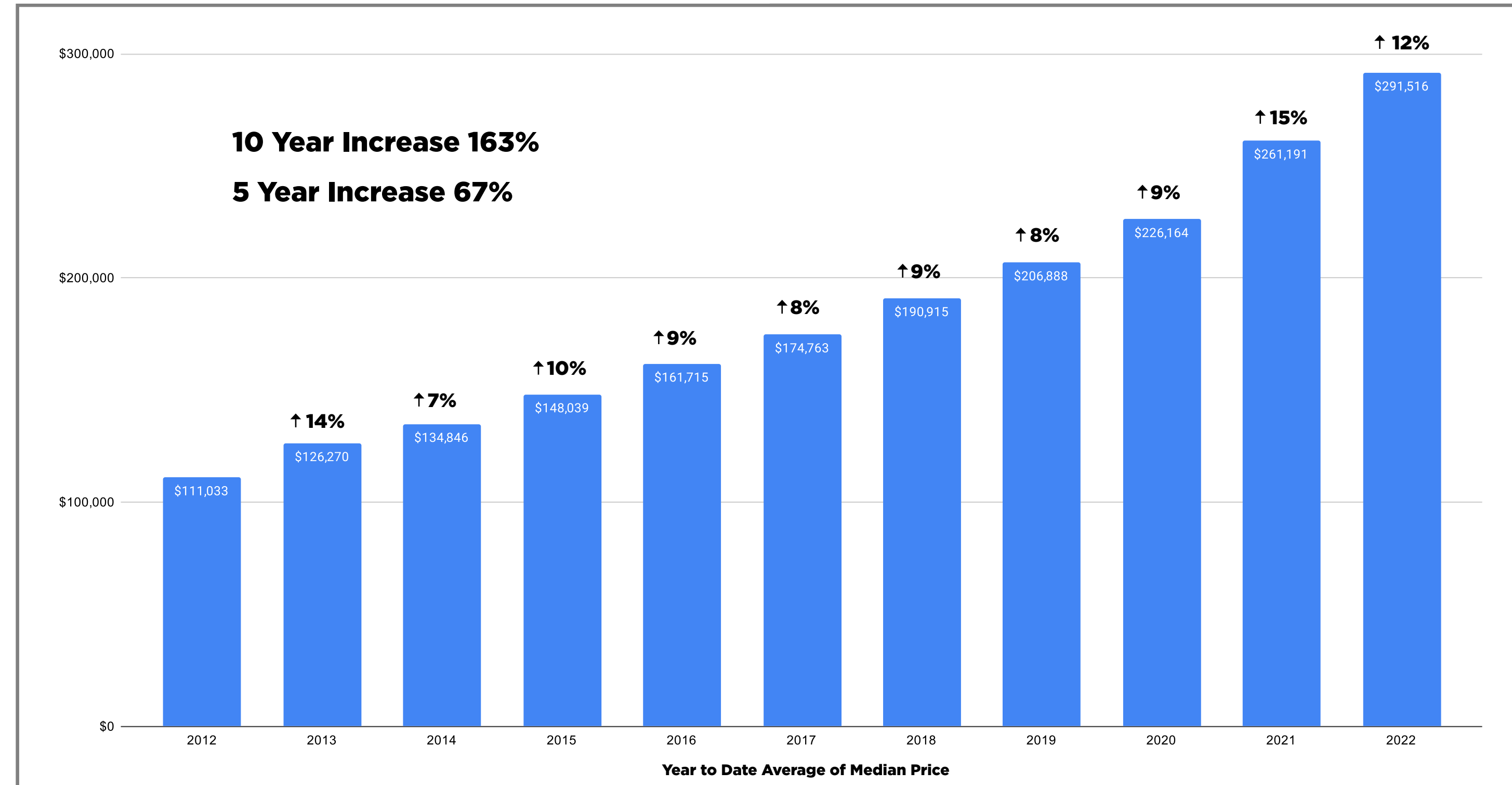
JANUARY 2023

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YEARLY MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Avg
2012	\$97,250	\$89,950	\$102,000	\$105,000	\$115,000	\$118,500	\$120,000	\$121,100	\$118,950	\$116,500	\$118,900	\$109,250	\$111,033
2013	\$108,000	\$112,500	\$120,500	\$124,500	\$129,000	\$136,000	\$137,750	\$138,000	\$133,990	\$125,000	\$125,000	\$125,000	\$126,270
2014	\$118,500	\$119,000	\$125,250	\$129,500	\$142,300	\$149,800	\$142,650	\$147,000	\$143,000	\$139,900	\$127,500	\$133,750	\$134,846
2015	\$134,000	\$129,900	\$140,250	\$151,950	\$150,000	\$158,473	\$155,000	\$155,000	\$155,000	\$152,000	\$144,900	\$150,000	\$148,039
2016	\$145,000	\$150,450	\$153,500	\$164,900	\$164,825	\$165,000	\$165,000	\$172,000	\$170,000	\$165,000	\$165,000	\$159,900	\$161,715
2017	\$155,000	\$159,900	\$170,000	\$180,000	\$184,750	\$181,000	\$178,825	\$182,000	\$180,000	\$176,000	\$176,000	\$173,685	\$174,763
2018	\$169,900	\$177,000	\$185,000	\$190,000	\$205,500	\$200,000	\$196,000	\$201,600	\$197,000	\$195,000	\$188,225	\$185,750	\$190,915
2019	\$185,000	\$193,000	\$195,000	\$210,000	\$219,700	\$217,250	\$217,500	\$215,000	\$215,000	\$206,100	\$204,900	\$204,200	\$206,888
2020	\$200,000	\$214,900	\$220,000	\$217,000	\$224,400	\$230,500	\$240,000	\$229,900	\$243,889	\$235,000	\$228,373	\$230,000	\$226,164
2021	\$229,443	\$241,000	\$250,000	\$270,000	\$269,950	\$280,000	\$275,000	\$269,900	\$265,000	\$259,000	\$265,000	\$260,000	\$261,191
2022	\$252,475	\$280,000	\$285,900	\$308,000	\$310,000	\$310,000	\$305,000	\$309,000	\$300,000	\$285,000	\$280,313	\$272,500	\$291,516



GRAND RAPIDS
REAL ESTATE
MARKET DATA

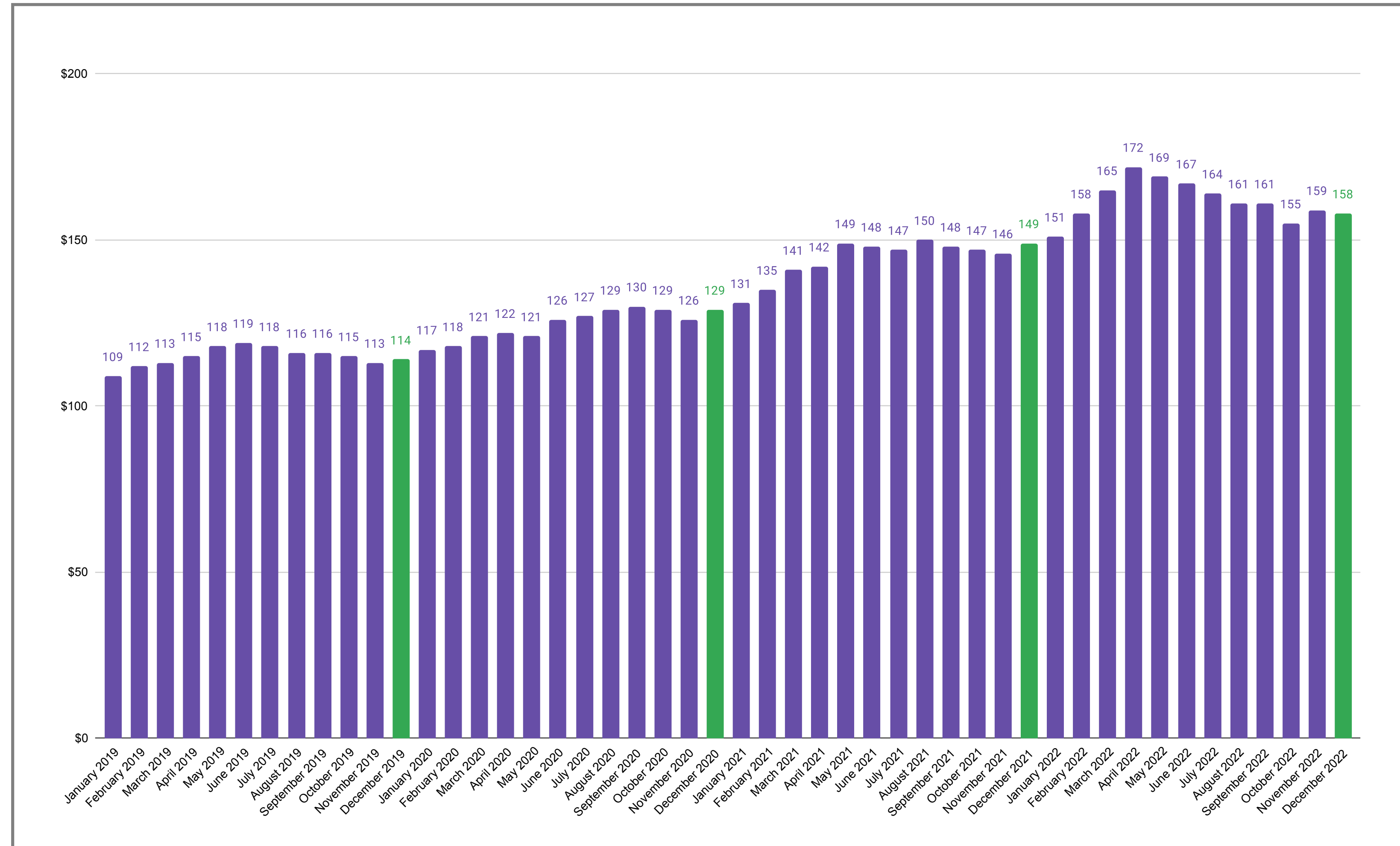
JANUARY 2023

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MEDIAN PRICE PER SQUARE FOOT

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

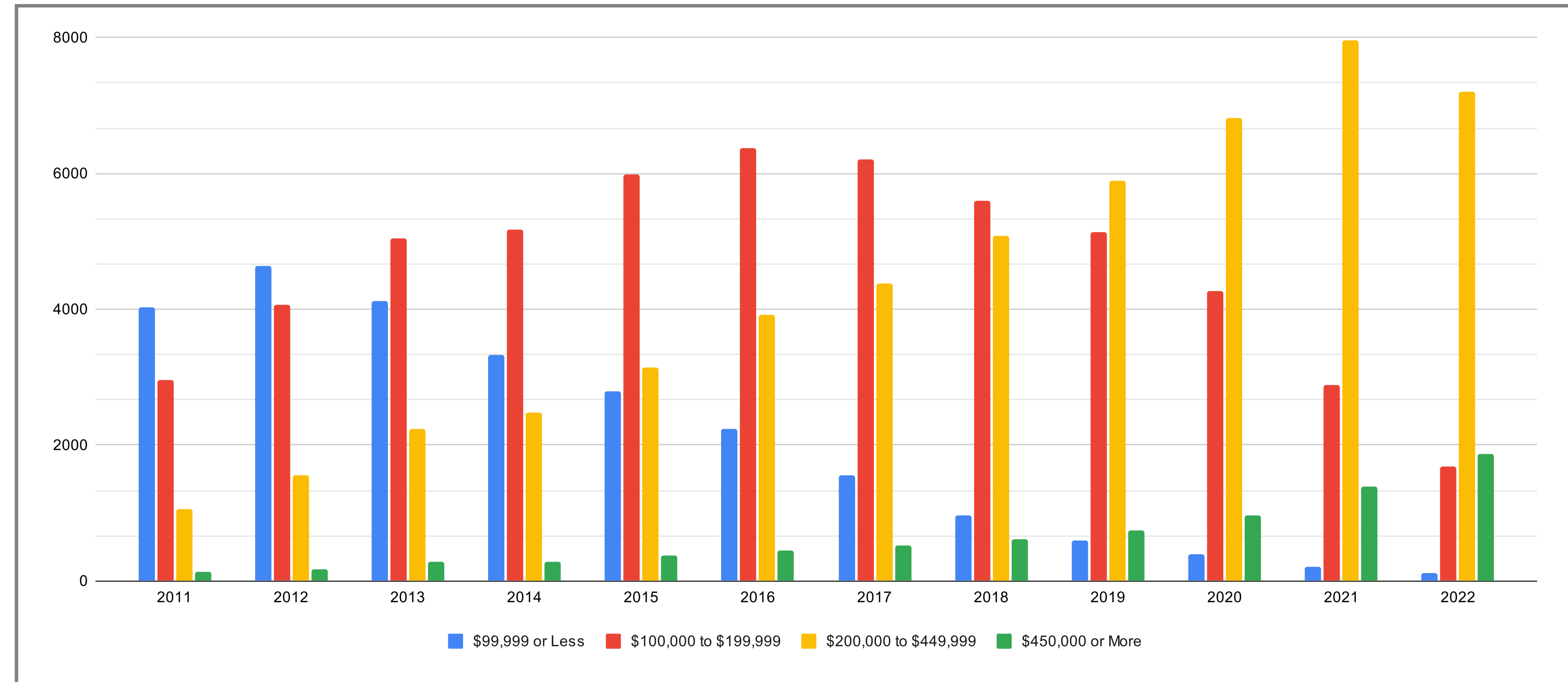
JANUARY 2023

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DISTRIBUTION OF SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	\$99,999 or Less	\$100,000 to \$199,999	\$200,000 to \$449,999	\$450,000 or More
2011	4022	2949	1061	127
2012	4632	4068	1564	178
2013	4113	5044	2244	276
2014	3325	5181	2482	278
2015	2799	5979	3151	369
2016	2245	6367	3909	456
2017	1559	6209	4372	530
2018	959	5593	5075	614
2019	602	5126	5886	737
2020	384	4271	6821	965
2021	204	2888	7962	1390
2022	122	1680	7195	1877



GRAND RAPIDS
REAL ESTATE
MARKET DATA

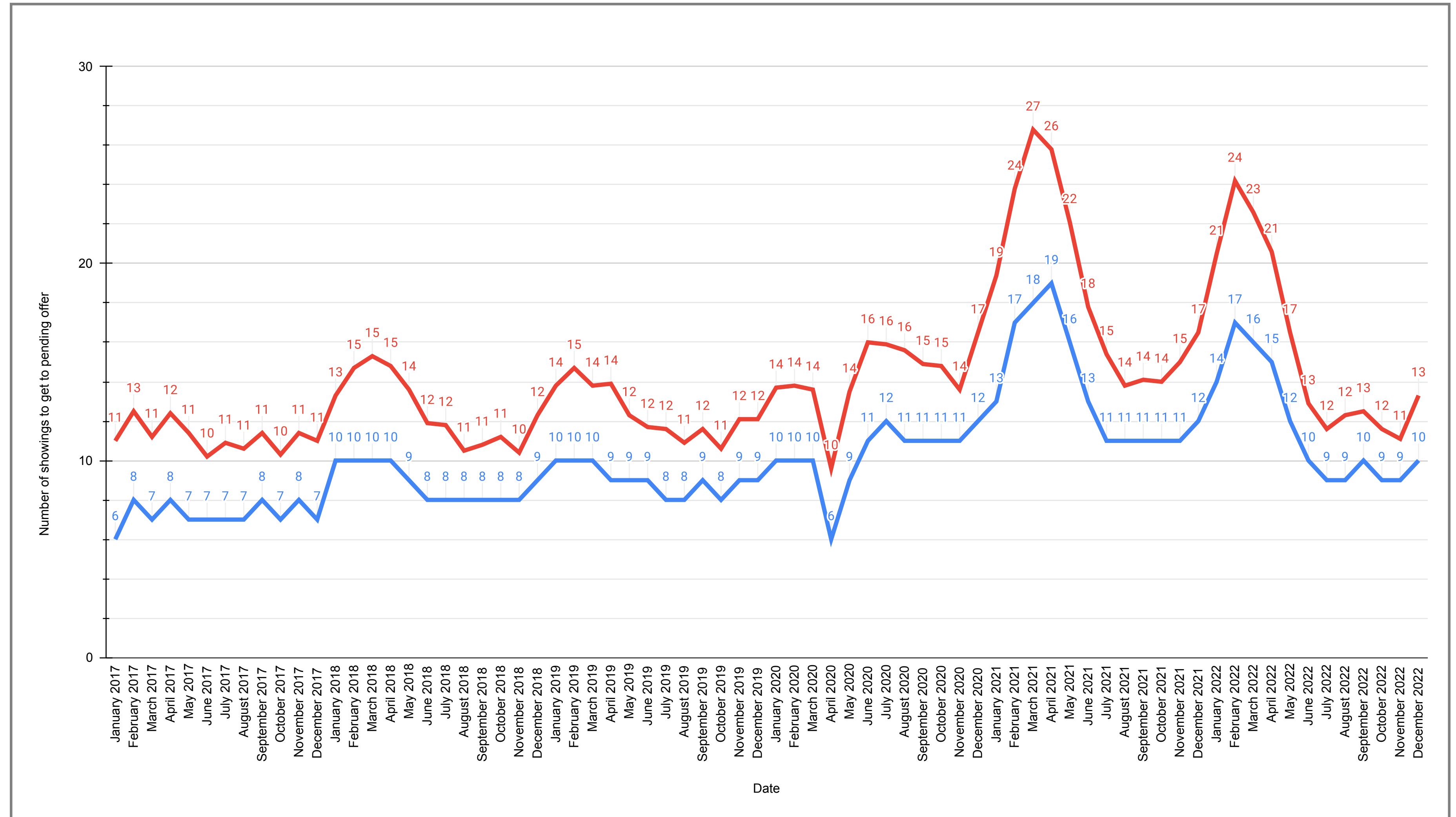
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NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

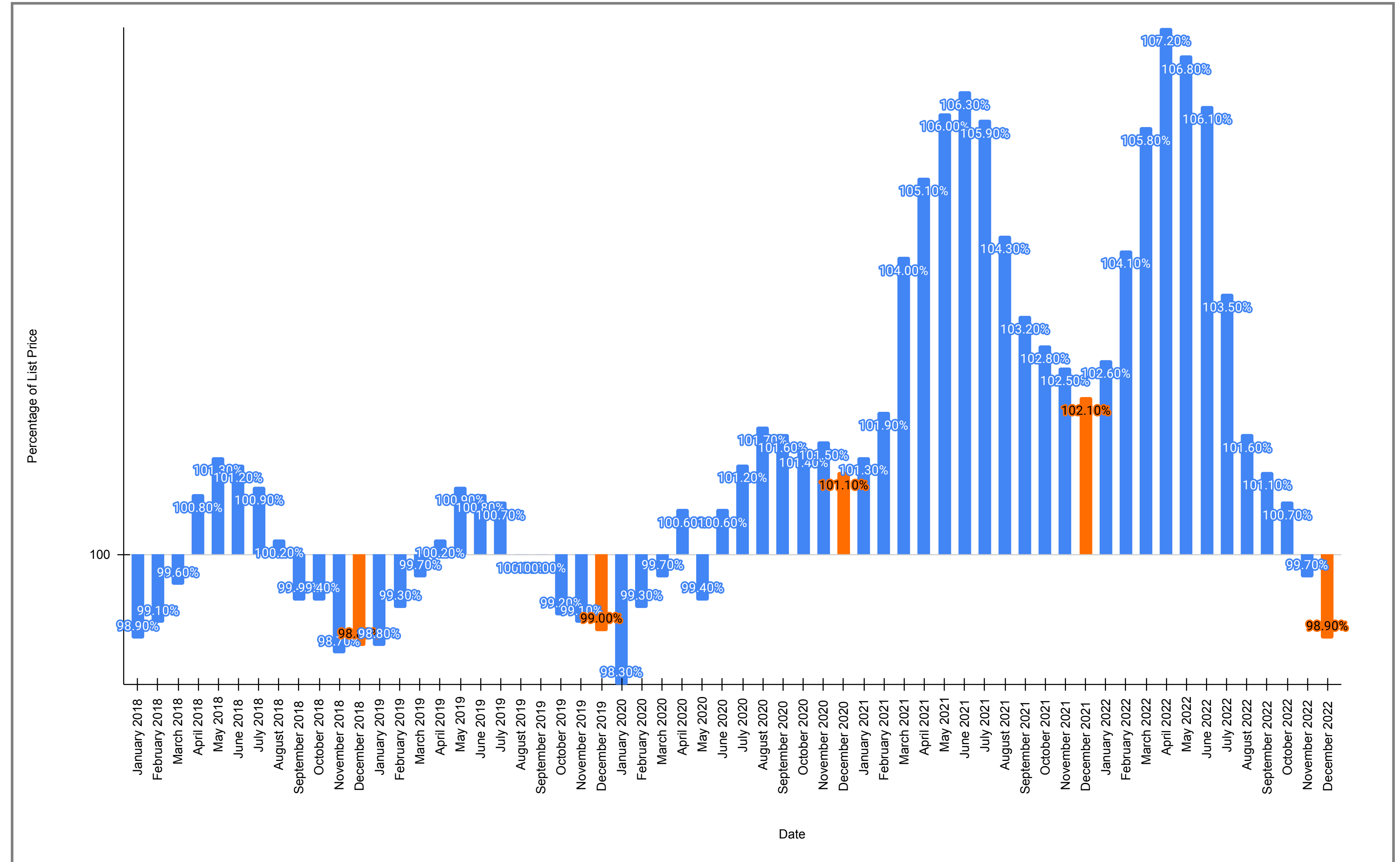
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AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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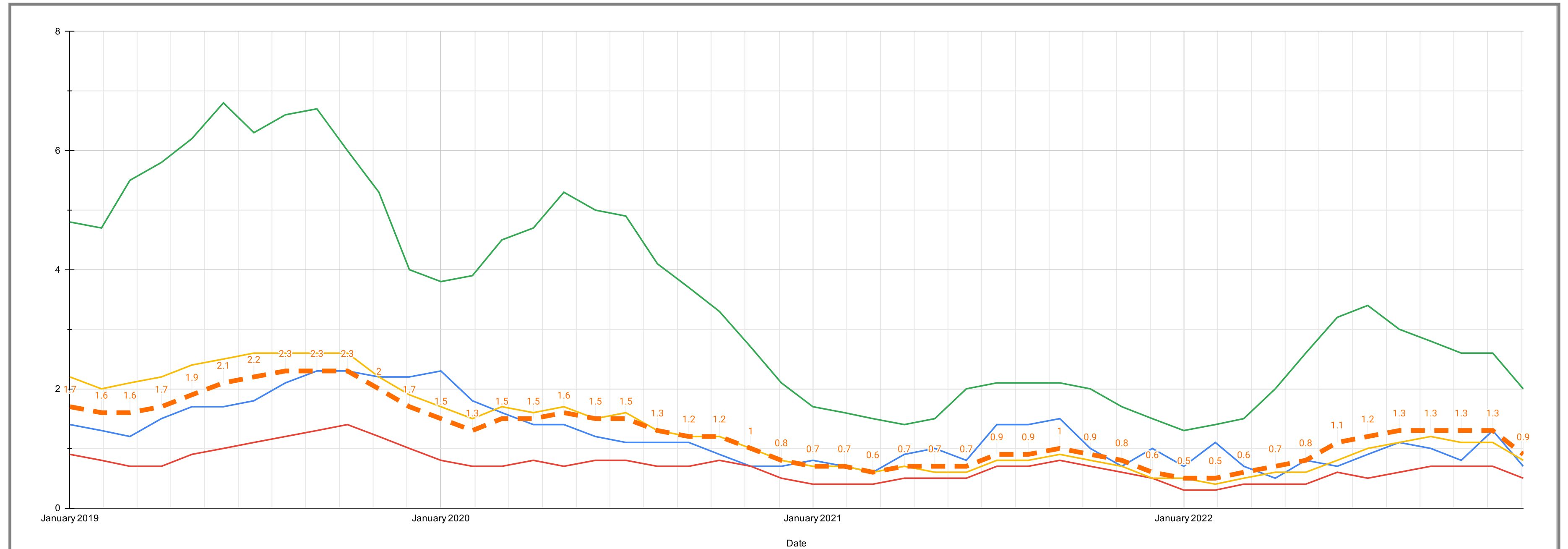
GRAND RAPIDS
REAL ESTATE
MARKET DATA

JANUARY 2023

MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	2019												2020												2021												2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.7	1.1	0.7	0.5	0.8	0.7	0.9	1.1	1	0.8	1.3	0.7	
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	0.8	0.7	0.6	0.5	0.3	0.3	0.4	0.4	0.4	0.6	0.5	0.6	0.7	0.7	0.7	0.5	
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.5	0.4	0.5	0.6	0.6	0.8	1	1.1	1.2	1.1	1.1	0.8	
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	2	2.1	2.1	2	1.7	1.5	1.3	1.4	1.5	2	2.6	3.2	3.4	3	2.8	2.6	2.6	2		
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.5	0.6	0.7	0.8	1.1	1.2	1.3	1.3	1.3	1.3	0.9	
Percent Change (All PR)	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	0%	20%	17%	14%	38%	9%	8%	0%	0%	0%	0%	-31%



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REAL ESTATE
MARKET DATA

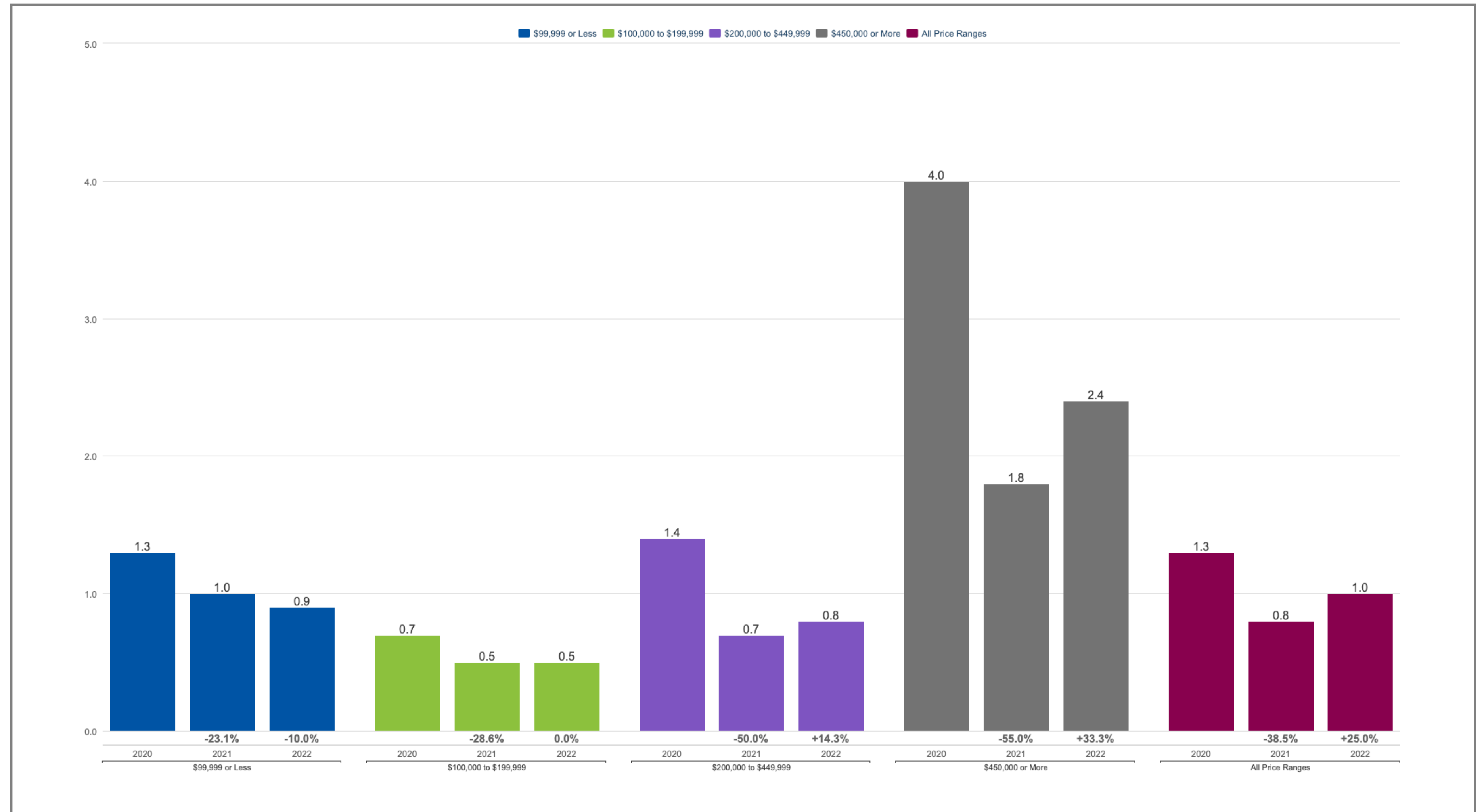
JANUARY 2023

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MONTHS SUPPLY 3 YEAR COMPARISON

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

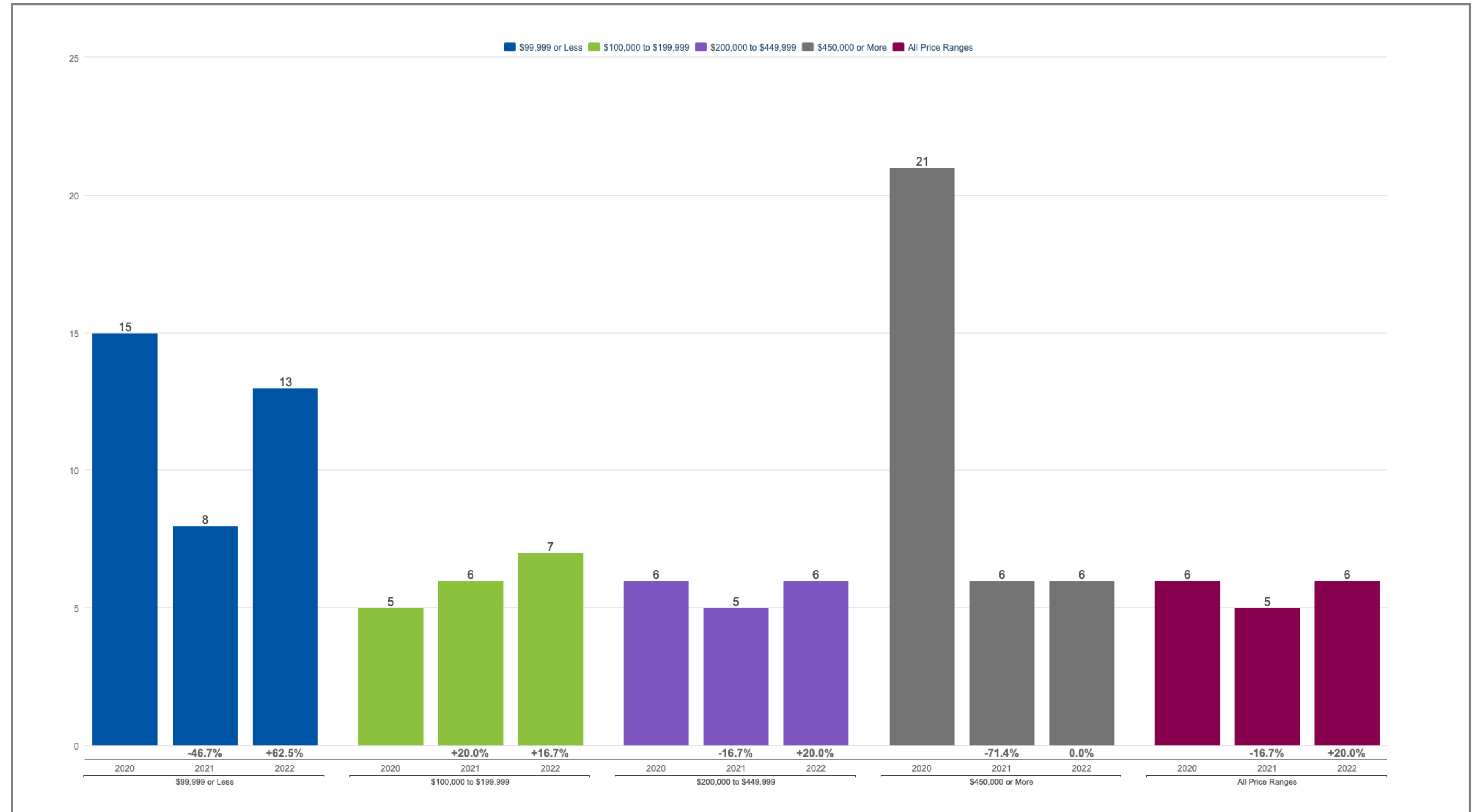
JANUARY 2023

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MEDIAN DAYS ON MARKET BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

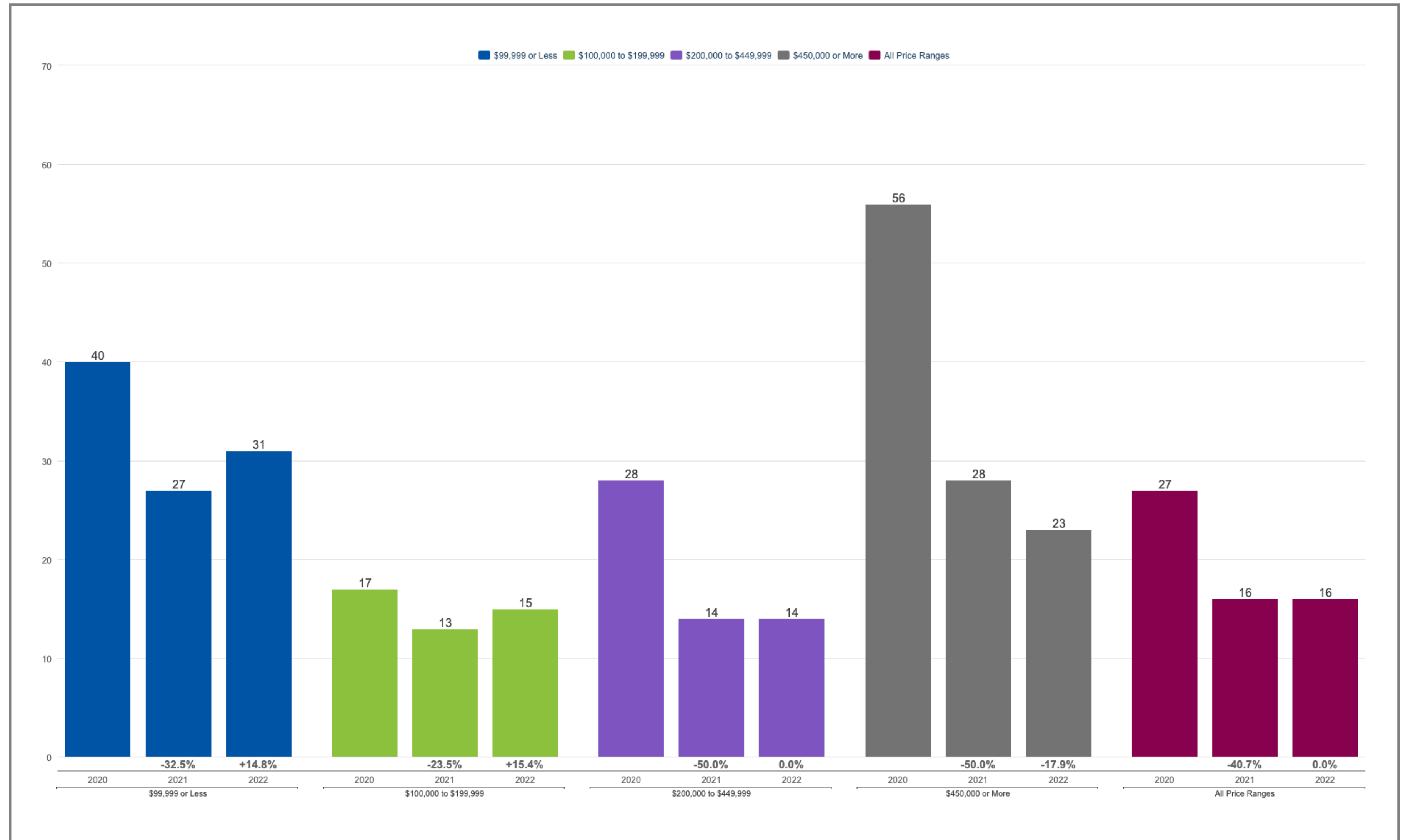
JANUARY 2023

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AVERAGE DAYS ON MARKET BY PRICE RANGE

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Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

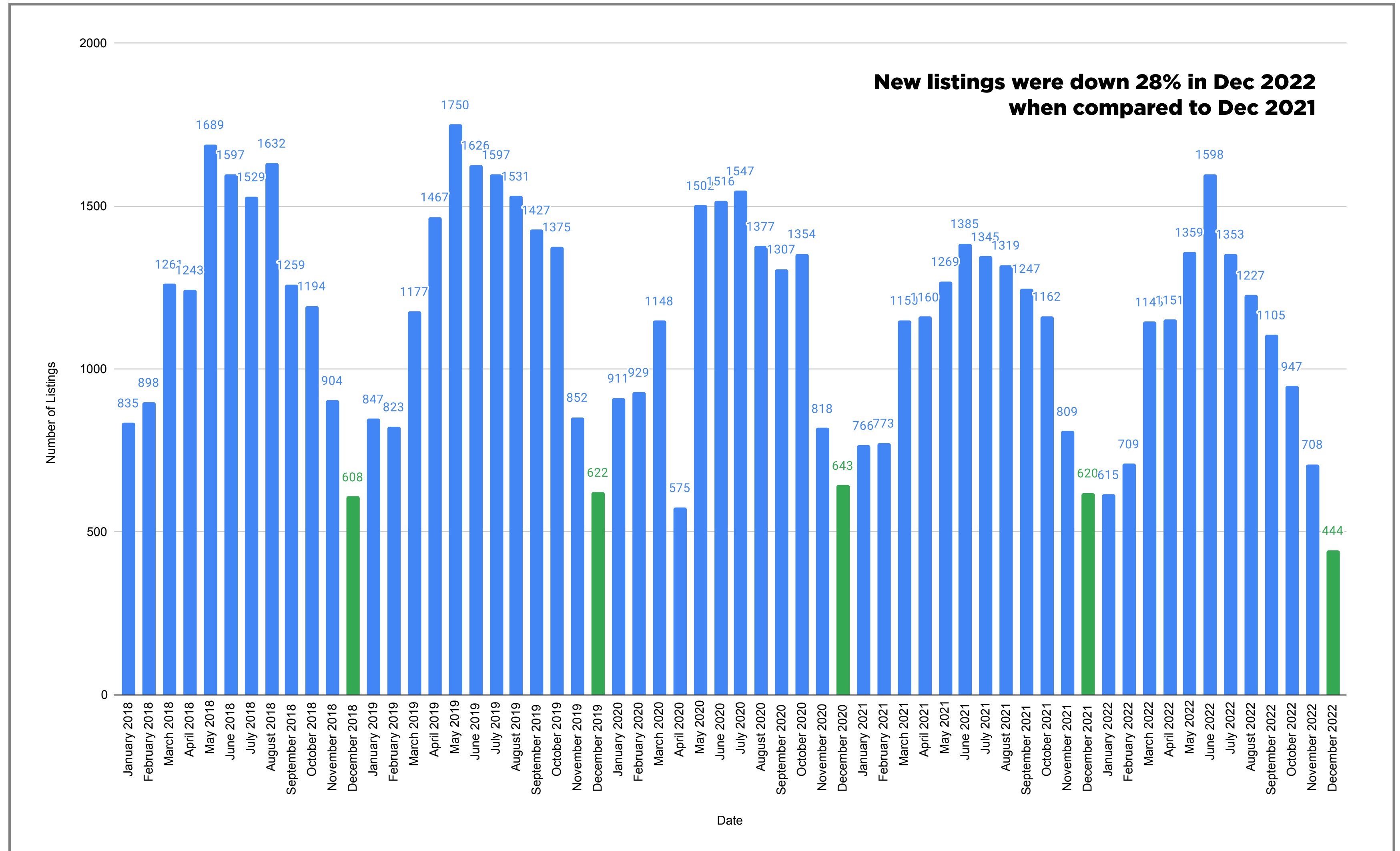
JANUARY 2023

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NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
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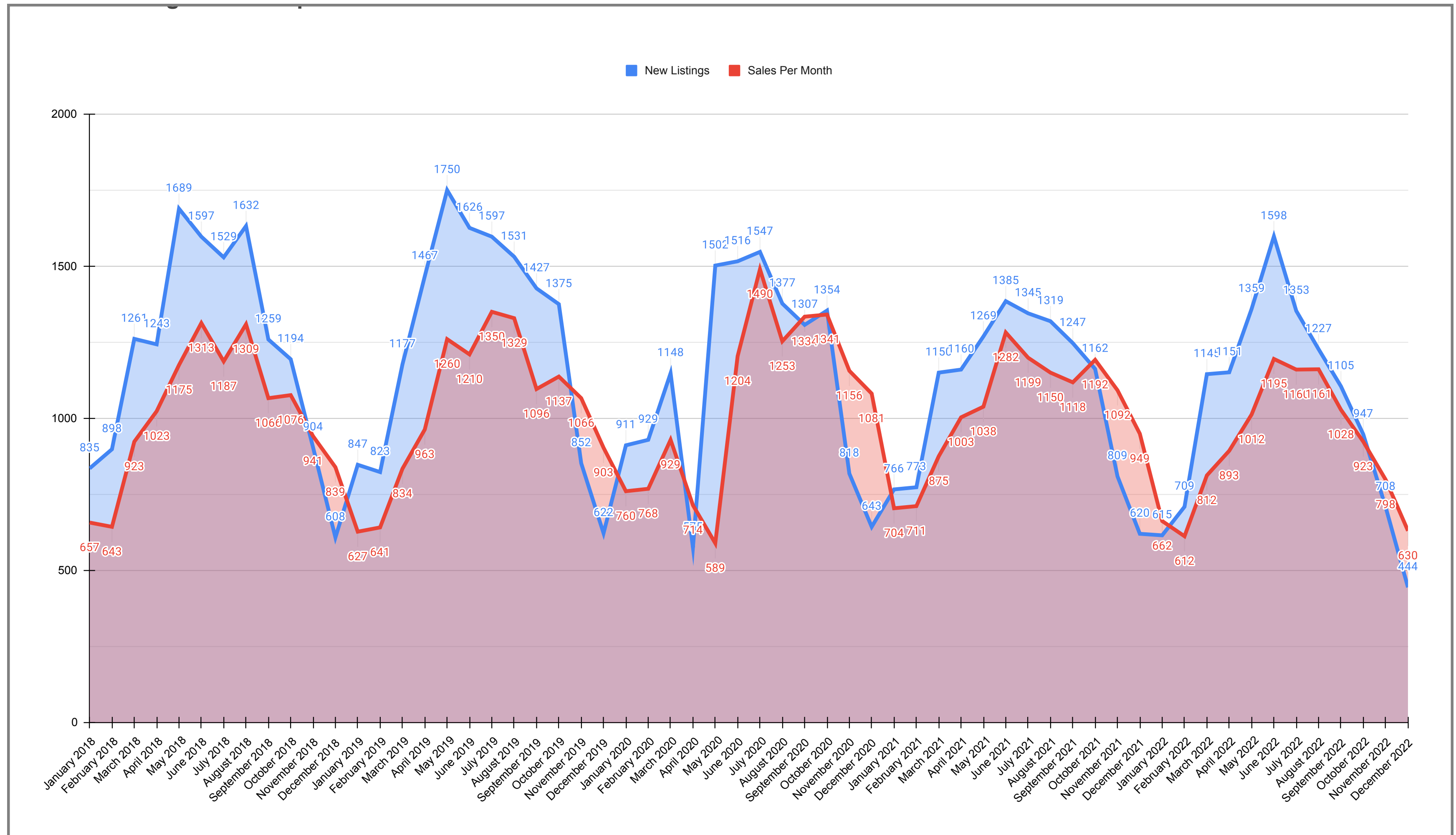
JANUARY 2023

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NEW LISTINGS VS SALES PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

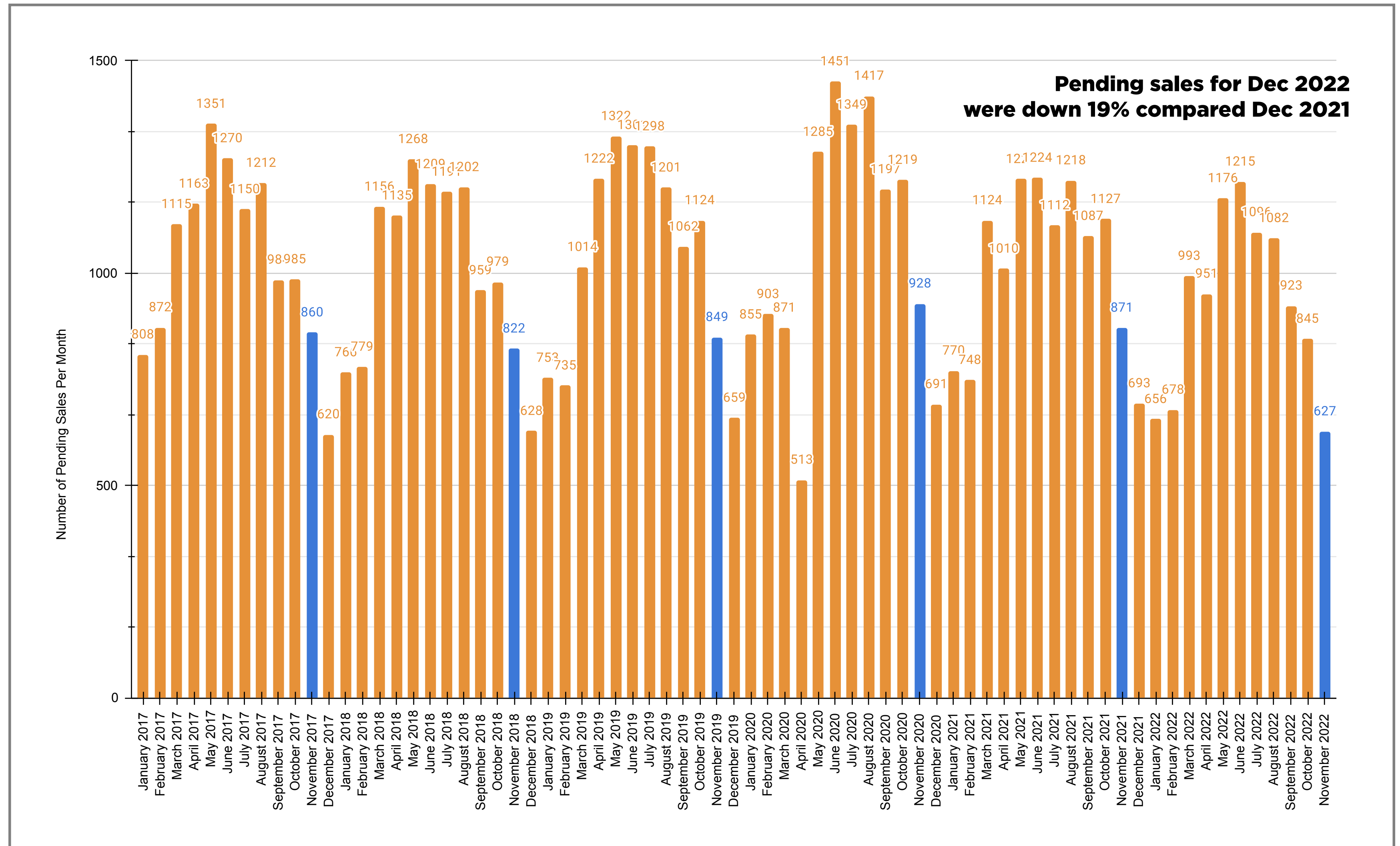
JANUARY 2023

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PENDING SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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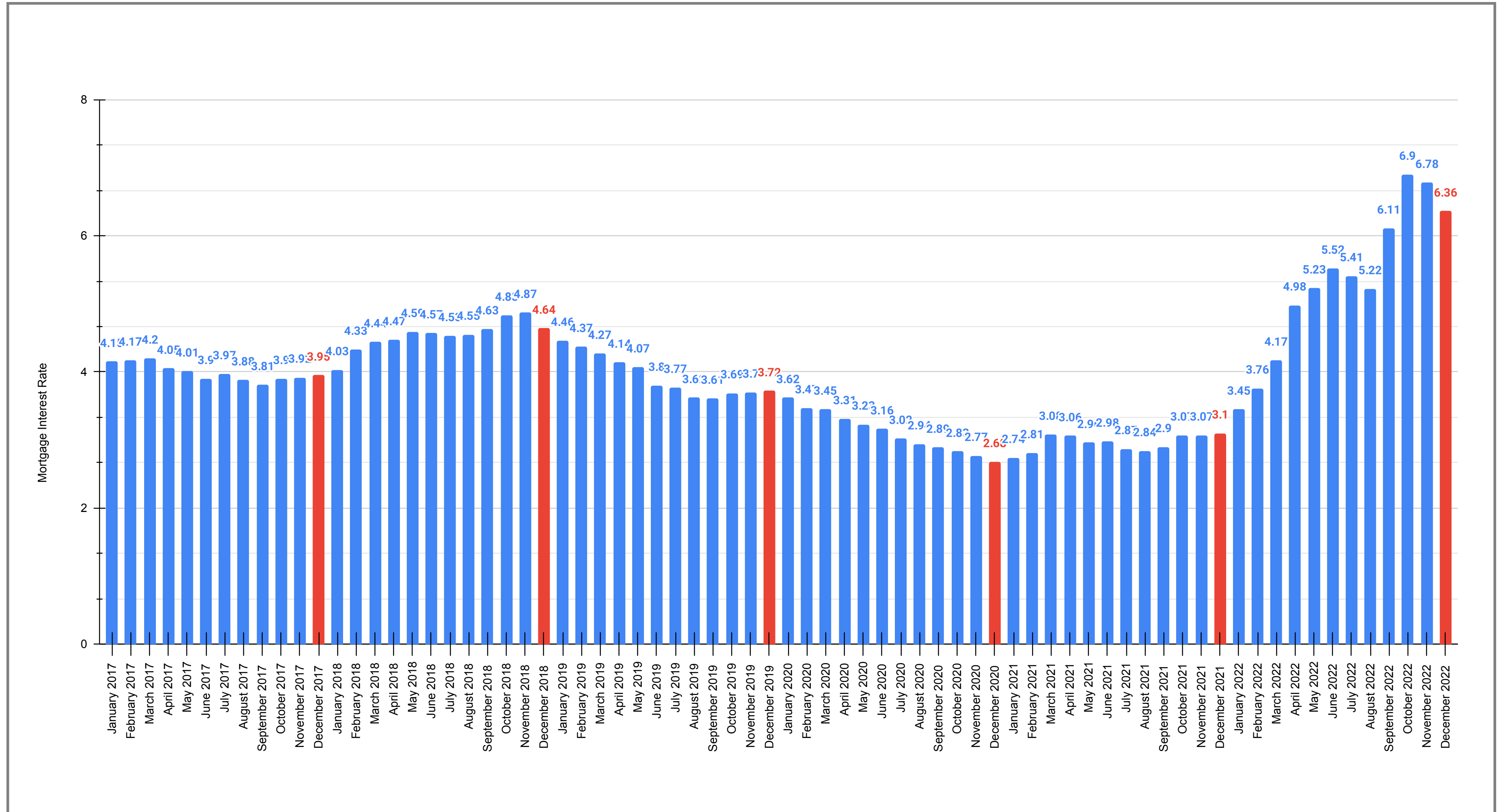
JANUARY 2023

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MORTGAGE INTEREST RATES

Source: FreddieMac - www.freddiemac.com/pmms/pmms30

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

JANUARY 2023

The figures above were compiled by FreddieMac.

YTD COMPARISON - 2022 TO 2021

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: YTD

Grand Rapids Area YTD comparison to previous year This Year = 01/01/2022 to 12/05/2022 Last Year = 01/01/2021 to 12/05/2021												
	Total Active			New Listings			Number Under Contract			Number Sold		
	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change
CONDOS	1908	1846	-3.25%	1676	1702	1.55%	1573	1476	-6.17%	1547	1472	-4.85%
SINGLE FAMILY	11370	10652	-6.31%	10853	10259	-5.47%	10093	8897	-11.85%	10024	8785	-12.36%
ALL TYPES	13,278	12,498	-5.87%	12,529	11,961	-4.53%	11,666	10,373	-11.08%	11,571	10,257	-11.36%

	Sold Volume			Average Sale Price			Median Sale Price			Percent of List Price		
	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change
CONDOS	\$416,974,729	\$437,858,906	5.01%	\$269,538	\$297,458	10.36%	\$249,900	\$279,900	12.00%	102	102	0.00%
SINGLE FAMILY	\$3,069,475,710	\$3,046,142,751	-0.76%	\$306,213	\$346,744	13.24%	\$265,000	\$300,000	13.21%	105	104	-0.95%
ALL TYPES	\$3,486,450,439	\$3,484,001,657	-0.07%	\$287,876	\$322,101	11.89%	\$257,450	\$289,950	12.62%	104	103	-0.48%



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